



Martin County Property Appraiser Jenny Fields, CFA ₱ PremierRealtyGroup

# INTERACTIVE CALENDAR

**Tools & Downloads** Forms Learn More Searches **Homestead Exemption** Our Office "We VALUE Martin!" We are committed to helping you understand the valuation process by delivering the outstanding customer service you deserve and expect. E-NEWS SIGNLIN Jenny Fields, CFA OUTREACH CALENDAR SCHEDULE A SPEAKER MEET JENNY >

# INTERACTIVE CALENDAR

### Community Outreach Calendar



SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
		1	2	3	Final Tax Roll Submitted to the Tax Collector and the Florida Department of Revenue	5
6	7 Premier Realty Group	8	9  One Luxe Realty One Group International	10	11	12
13	14	15	16	17  The Meadows at  Martin Downs	18	19
20	21	22	Reminder for New Homeowners to File for Homestead Exemption Mailing	24	25	26
27	28	29	30	31		

- Presentations
- Publications
- Important Dates
- Videos
- Mailings
- Volunteering

# INTERACTIVE CALENDAR

### Premier Realty Group •



Property Appraiser Jenny Fields, Chief Deputy Karl Andersson and Director of Tax Roll & Appraisal Services Tyler

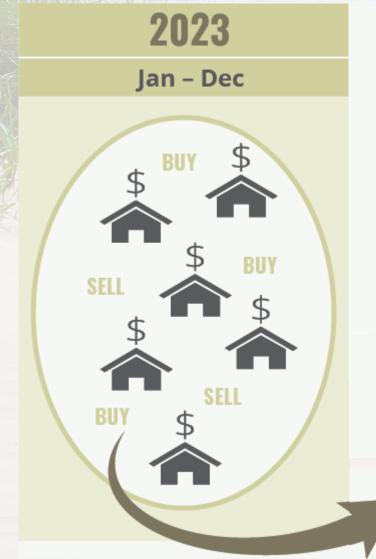
Steinhauer will present to members of the Premier Realty Group.

### **Event Information**

Event Date	October 7, 2024

Back

# DATE OF ASSESSMENT





- Must own & reside in the home to qualify for property exemptions
- Agricultural use must be in place
- New constructed improvements must be completed
- 2024 values based on 2023 sales







District One MSTU 0.0660 0.0714 8.18% Special District (HI) MSTU 0.1814 0.1805 0.50%

0.0874 0.0948 8.47% South Fonds Water Managemen 0.0301 0.0327 8.64% Sauth Fonds Water Managemen 0.0945 0.1026 8.57% West Marie Basch F. 33405 (61-65-680) (61-65-680)

District Three MSTU

MARTIN COUNTY

SCHOOL DISTRICT

CITY OF STUART

TOWN OF SEWALLS POINT

TOWN OF JUPITER ISLAND

VILLAGE OF INDIANTOWN TOWN OF OCEAN BREEZE

CHILDREN'S SERVICES COUNCIL OF MARTIN COUNTY

**NAVIGATION DISTRICT** 

SOUTH FLORIDA WATER

MANAGEMENT DISTRICT

FLORIDA INLAND

District Four MSTU

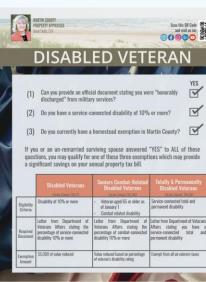
Capital Outlay Discretionary Operating

General Operations

eneral Operations

District Wide

Okeechobee Basin



you are a deployed service member on active duty outside the continental United States, Alaska, or Hawaii in support of a qualified mil operation, please contact our office as you may be eligible to receive an additional exemption based on the number of days deployed.







### MARRIED? DIVORCED? WIDOWED?

If you got married, divorced, or are newly widowed, please contact our Office to avoid losing your homestead exemption!

anywhere else in the United States, one of the exemptions will need to be

 Married couples can claim only one Homestead Property Tax Exemption or residency based exemption. If both of you currently own a homesteaded property, either in Florida or

removed no later than January 1 after you are married.

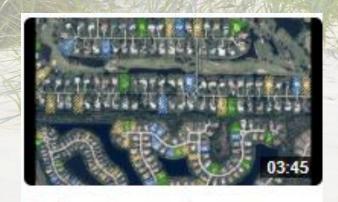
 Failure to notify our Office could cause you to not only lose your Homestead Exemption, but also you may be subject to back assessment liens, penalties,

- A Final Judgement for Dissolution of Marriage automatically changes your property ownership from "tenants by the entirety" to "tenants in common." This means each spouse owns 50% interest in the property.
- . A divorce can affect the amount of your homestead exemption as well as who benefits from the accumulated Save-Our-Homes benefit, also known as
- Please contact our Office if you anticipate a divorce so that all parties may

- widowed, you may qualify for an additional \$5,000 exemption off your property's assessed value. This equates to approximately \$100 in annual tax
- To apply for this exemption, please visit our Stuart or Hobe Sound office and provide your Florida driver's license, social security number, and a copy of the death certificate.
- Once you qualify and receive this exemption, you are required to notify ou Office if you re-marry as the exemption will need to be removed.

"WeVALUEMartin!"
Website: pa,martin.fl.us • Email: info@pa,martin.fl.us • (772) 288-5608

# New Educational Videos



Sales Search



<u>Calamity</u> <u>Information</u>



TRIM 101 at the Blake library



2024 Values for Martin County

## 2024 PRELIMINARY VALUES

Taxing Districts	# of Real Property Parcels	New Construction	Total Market Value	Total Taxable Value		crease 2023	16/15/1. 211
Districts	Troporty raidors	Taxable Value	market value	Taxabic Value	Market	Taxable	
Martin County	96,883	\$758.6 Million	\$56.9 Billion	\$34.8 Billion	6.43%	10.04%	

This market value growth of 6.43% is attributed to:

- Appreciation in values based on 2023 market
- New construction totaling \$758.6 million
  - 542 single family homes/townhomes
  - 6 multi-family projects
  - 30 industrial buildings (Over 1.1million square feet)

# 2024 PRELIMINARY VALUES

Taxing Districts	# of Real Property Parcels	New Construction	Construction   Iotal		% Increase from 2023		110000000000000000000000000000000000000
Districts	r roporty r aroors	Taxable Value		Taxable Value	Market	Taxable	
Martin County	96,883	\$758.6 Million	\$56.9 Billion	\$34.8 Billion	6.43%	10.04%	
City of Stuart	9,576	\$154.4 Million	\$5.3 Billion	\$3.5 Billion	8.49%	12.13%	
Town of Jupiter Island	688	\$17.9 Million	\$5.4 Billion	\$3.6 Billion	2.80%	9.07%	
Town of Ocean Breeze	149	\$487.2 Thousand	\$113.6 Million	\$90.3 Million	17.87%	7.66%	
Town of Sewall's Point	1,042	\$22.2 Million	\$1.4 Billion	\$1.0 Billion	3.36%	10.27%	
Village of Indiantown	2,325	\$9.7 Million	\$2.8 Billion	\$2.4 Billion	5.31%	5.31%	



# Treasure Coast Real Estate Data (2024 Certified Tax Rolls)



**MARTIN** 

INDIAN RIVER

ST. LUCIE

56.9B

Total Market Value

6.45%

23-24 Percent Increase

34.8B

**Total Taxable Value** 

10.04%

23-24 Percent Increase

48.6B

Total Market Value

6.20%

23-24 Percent Increase

29.3B

**Total Taxable Value** 

10.19%

23-24 Percent Increase

70.7B

Total Market Value

6.88%

23-24 Percent Increase

40.0B

**Total Taxable Value** 

13.20%

23-24 Percent Increase

SOURCES: <a href="https://data.census.gov/">https://floridarevenue.com/property/pages/dataportal.aspx</a>



**MARTIN** 

INDIAN RIVER

ST. LUCIE

162,006

**Total Population** 

543.7

Sq. Miles

167,352

**Total Population** 

502.8

Sq. Miles

358,704

**Total Population** 

571.7

Sq. Miles

96,883

**Real Property Parcels** 

+257

23-24 Increase

94,343

**Real Property Parcels** 

+479

23-24 Increase

186,359

**Real Property Parcels** 

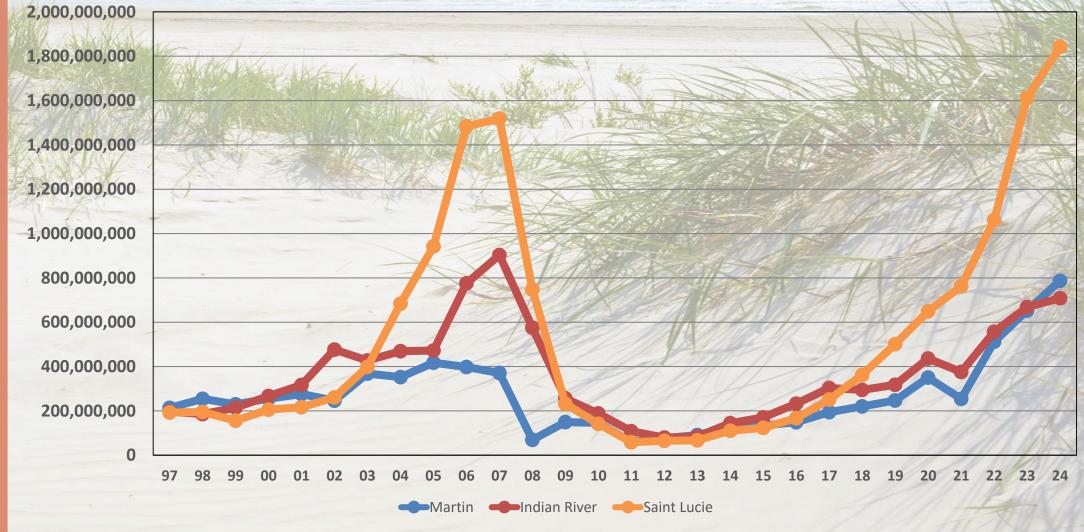
+2,839

23-24 Increase

SOURCES: <a href="https://data.census.gov/">https://floridarevenue.com/property/pages/dataportal.aspx</a>



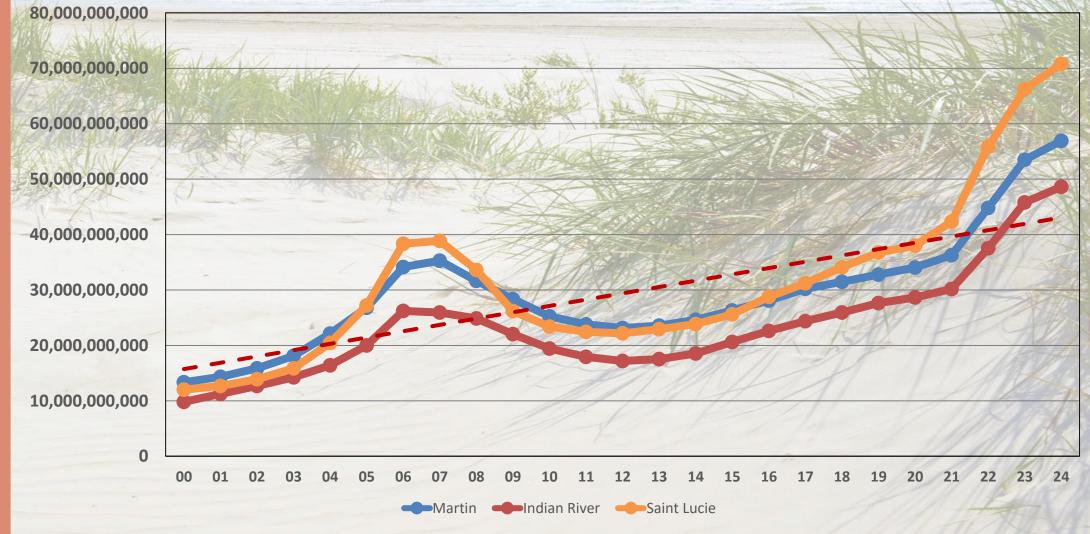
### **Historical 25 Year New Construction Trends**



SOURCES: HTTPS://DATA.CENSUS.GOV/ & HTTPS://FLORIDAREVENUE.COM/PROPERTY/PAGES/DATAPORTAL.ASPX



### **Historical 24 Year Market Value Trends**



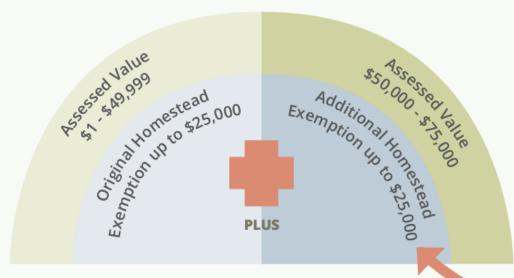
SOURCES: HTTPS://DATA.CENSUS.GOV/ & HTTPS://FLORIDAREVENUE.COM/PROPERTY/PAGES/DATAPORTAL.ASPX



### **Homestead Exemption**

Homestead is one way to reduce the amount of real estate taxes you will have to pay on your residential property. In the State of Florida, if you own property, and make the property your permanent residence, as of January 1st of the tax year, you may qualify for the \$25,000 homestead exemption. An additional \$25,000 homestead exemption is automatically applied to the assessed value above \$50,000.

By law, a homestead exemption is not transferable to your new home. If you move, you must file a new homestead application by coming into the office or online at www.pa.martin.fl.us.



You will receive the full \$50,000 exemption if your Assessed Value is \$75,000 or greater.



### **Constitutional Amendment**

To be voted on November 5, 2024 ballot.

### Amendment 5 –

**Homestead Annual Inflation Adjustment** 

The original homestead exemption of up to \$25,000 would stay the same. However, if passed, the Constitutional Amendment would allow the second \$25,000 homestead exemption to adjust with inflation.

# AMENDMENT 5 – PROPOSED CONSTITUTIONAL AMENDMENT

### IMPORTANT ASPECTS OF THE PROPOSED AMENDMENT

- Requires 60% voter approval pass.
- This is a statewide exemption and not county by county.
- Will appear in the General Election
- If approved, will begin in 2025 tax year

# AMENDMENT 5 – PROPOSED CONSTITUTIONAL AMENDMENT

### IMPORTANT ASPECTS OF THE PROPOSED AMENDMENT

- Annual factor only applies to the 2<sup>nd</sup> \$25,000 Exemption
- 2<sup>nd</sup> \$25,000 Exemption does not apply to School Levies
- Factor can only be positive and does not apply if CPI is negative number
- Uses the same CPI measurement as annual Save Our Homes but is not limited at 3%

# AMENDMENT 5 – PROPOSED CONSTITUTIONAL AMENDMENT

Hypothetical Homestead Exemption Tax Savings (After 30 Years of Amendment 5)							
			Tax Savings in Town of Sewall's Point		Tax Savings in City of Stuart		
Current Homestead Evenntion	Current Homestead Exemption Exemption Amount		Lowest Total Millage: 16.4354		Highest Total Millage: 18.3141		
Current nomestead Exemption			School Board Portion: 5.9430		School Board Portion: 5.9430		
			Non School Portion: 10.4924		Non School Portion: 12.3711		
1st \$25,000 Applies to all Taxing Authorities	25,000	\$	410.89	\$		457.85	
2nd \$25,000 Applies to all except School Board	52,696	\$	552.91	\$		651.91	
Total		\$	963.80	\$		1,109.76	

Current Annual Tax Savings Range: \$673.20 - \$767.13

After 30 Years of Amendment 5 Annual Tax Savings Range: \$963.80 - \$1,109.76



# Sewall's Point Sale Data/New Construction

### SEWALL'S POINT MCPAO NEIGHBORHOODS



### Martin County Property Appraiser Sewall's Point

### Interior Sales

202	2 Sales					
All	All Sales					
Sale Count	32					
Median SP	\$1,017,500					
Median PPSF	\$393.41					
Average SP	\$1,122,134					
Average PPSF	\$394.12					

2023 Sales							
	North Sewall's Point	South Sewall's Point	All Sales				
Sale Count	12	21	33				
Median SP	\$872,500	\$1,015,000	\$930,000				
Median PPSF	\$346.67	\$386.93	\$373.36				
Average SP	\$899,000	\$1,092,100	\$1,021,882				
Average PPSF	\$356.39	\$412.03	\$391.80				

2024	2024 Sales					
All S	Sales					
Sale Count	16					
Median SP	\$1,195,000					
Median PPSF	\$419.30					
Average SP	\$1,305,194					
Average PPSF	\$435.05					

### Waterfront Sales

202	2 Sales
All	Sales
Count	17
Median SP	\$2,800,000
Median PPSF	\$735.73
Average SP	\$3,472,941
Average PPSF	\$753.64

2023 Sales							
	St Lucie/High Point Indian River All Sales						
Count	3	10	13				
Median SP	\$5,625,000	\$2,325,000	\$2,450,000				
Median PPSF	\$779.84	\$785.02	\$779.84				
Average SP	\$7,091,667	\$3,382,154	\$3,382,154				
Average PPSF	\$799.30	\$813.24	\$810.02				

2024 Sales				
All S	Sales			
Sale Count	7			
Median SP	\$3,310,000			
Median PPSF	\$806.01			
Average SP	\$4,828,571			
Average PPSF	\$847.04			

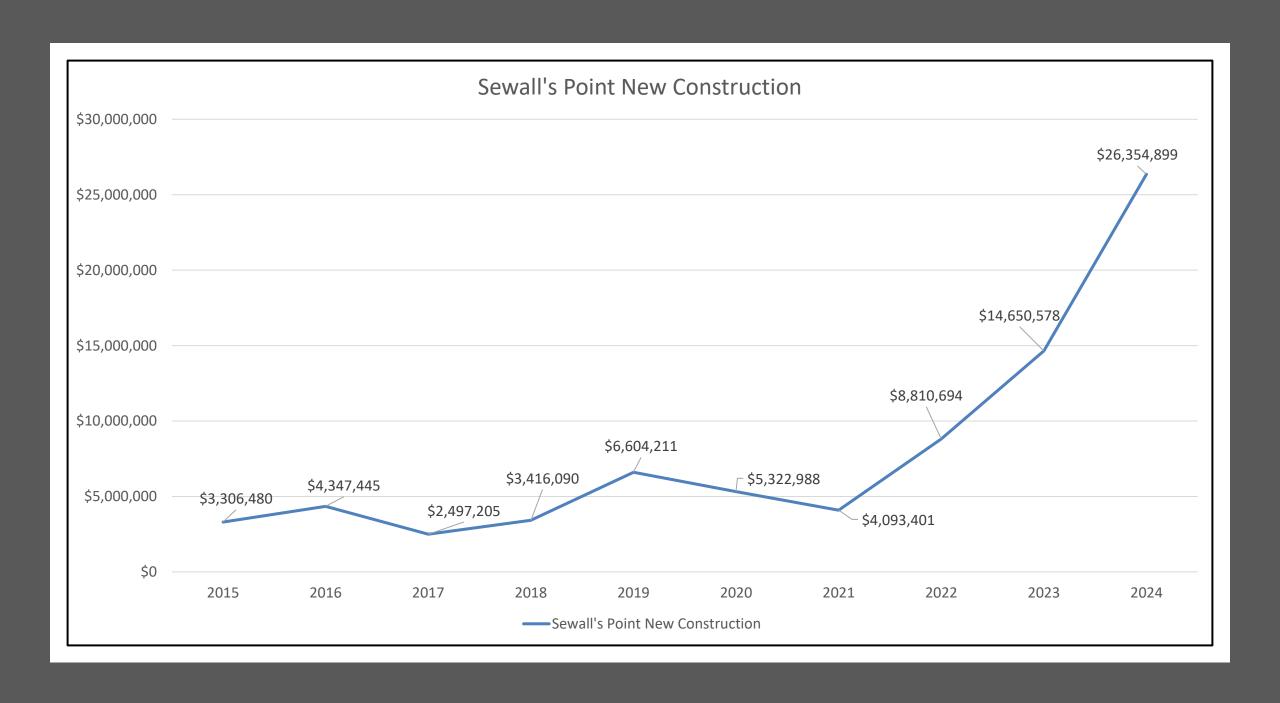
### Waterfront Rates

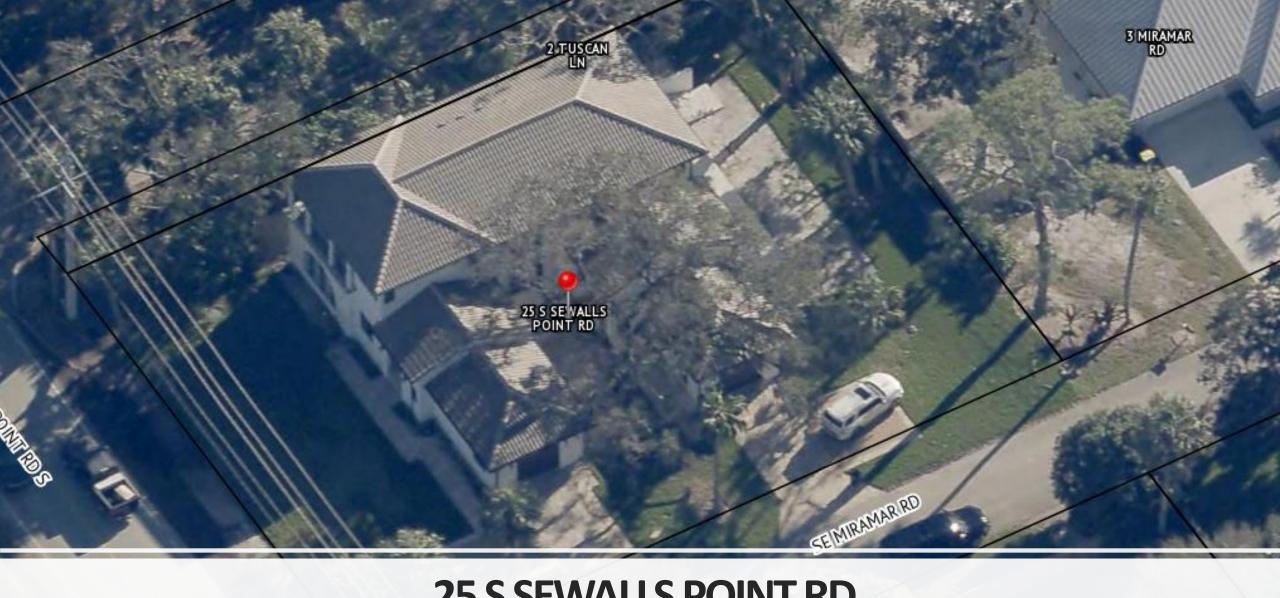
St Lucie River				
	Base Rate			
Plantation/Castle	\$15,000			
Indialucie	\$14,000			
A1A to High Point	\$14,000			
High Point (West)	\$17,000			

Indian River	
	Base Rate
Dolphin to A1A	\$11,600
A1A to Archipelago	\$12,000
Arch/HP Isle(River)	\$16,500
High Point(S/E)	\$16,500
High Point Canal	\$12,000

\*Adjustments to these base rates are made for configuration, size, depth, economies of scale, etc.

\*2024 Sales include transfers through 8/2024

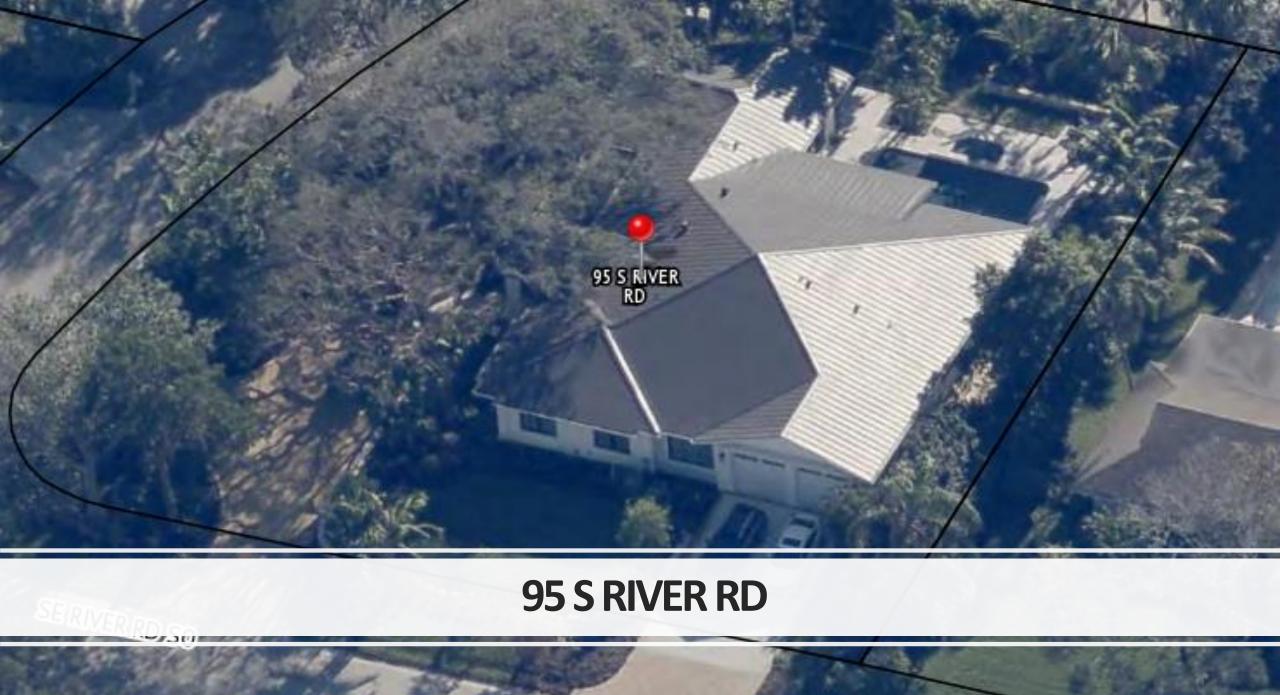


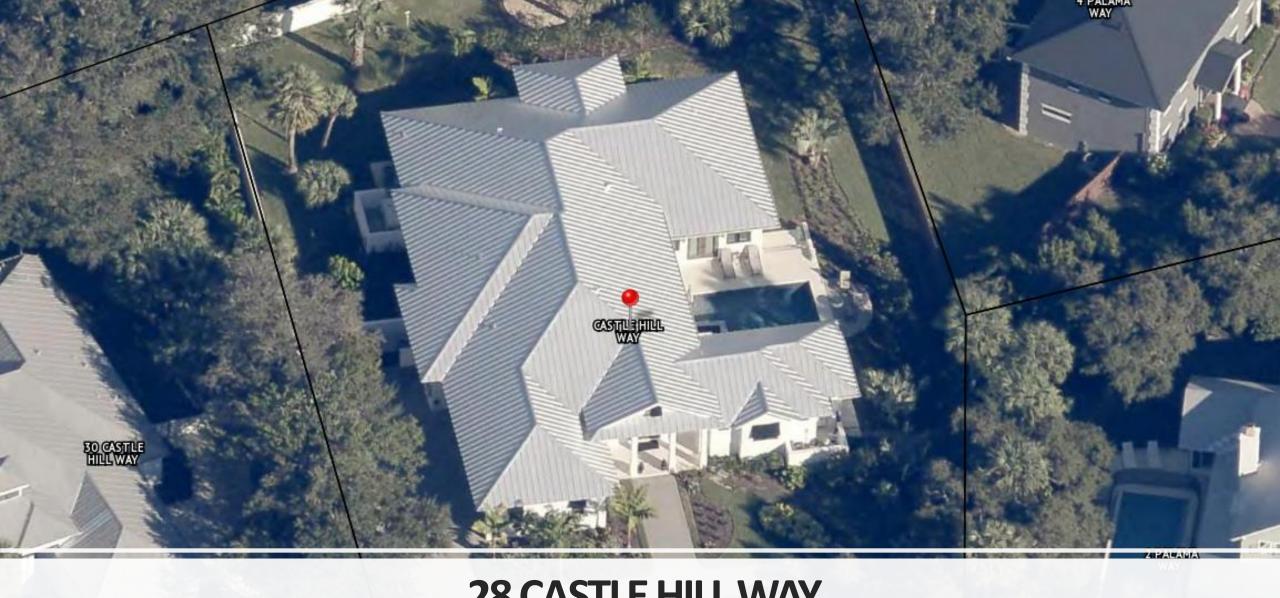


25 S SEWALLS POINT RD



10 PAUMETTIO

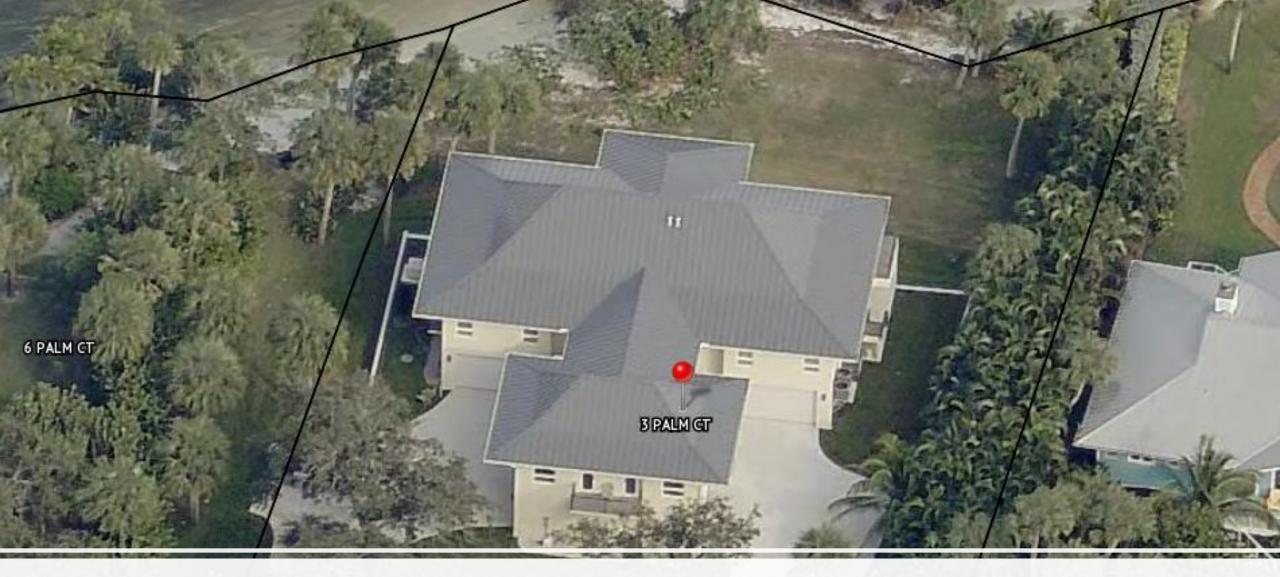




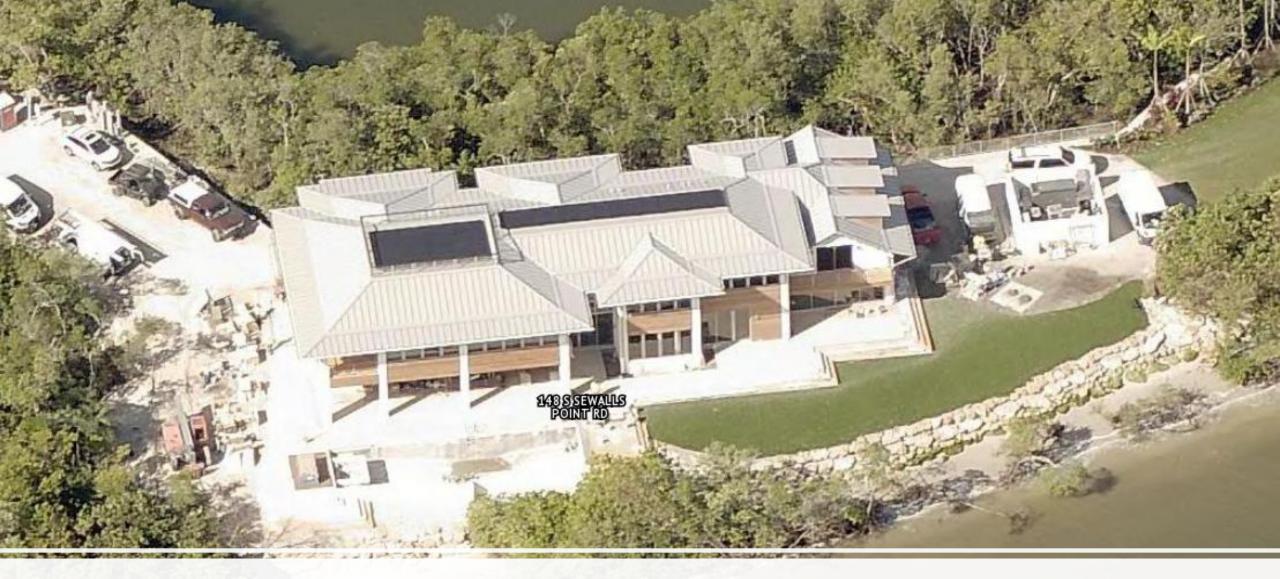
**28 CASTLE HILL WAY** 



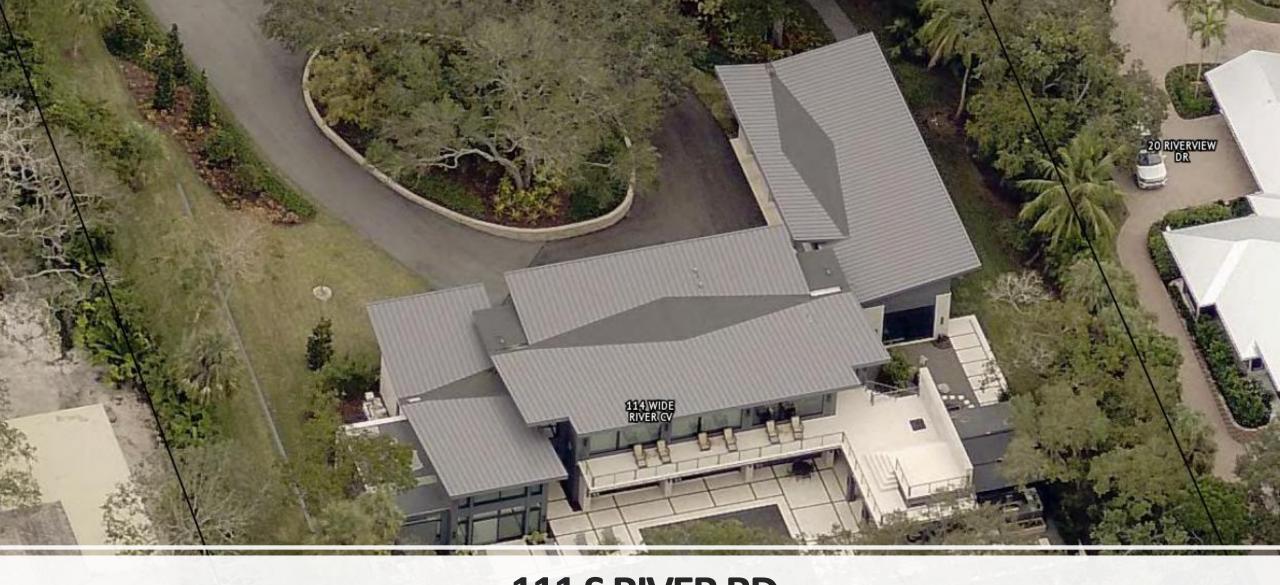
### 13 CASTLE HILL WAY



### **4 PALM CT**

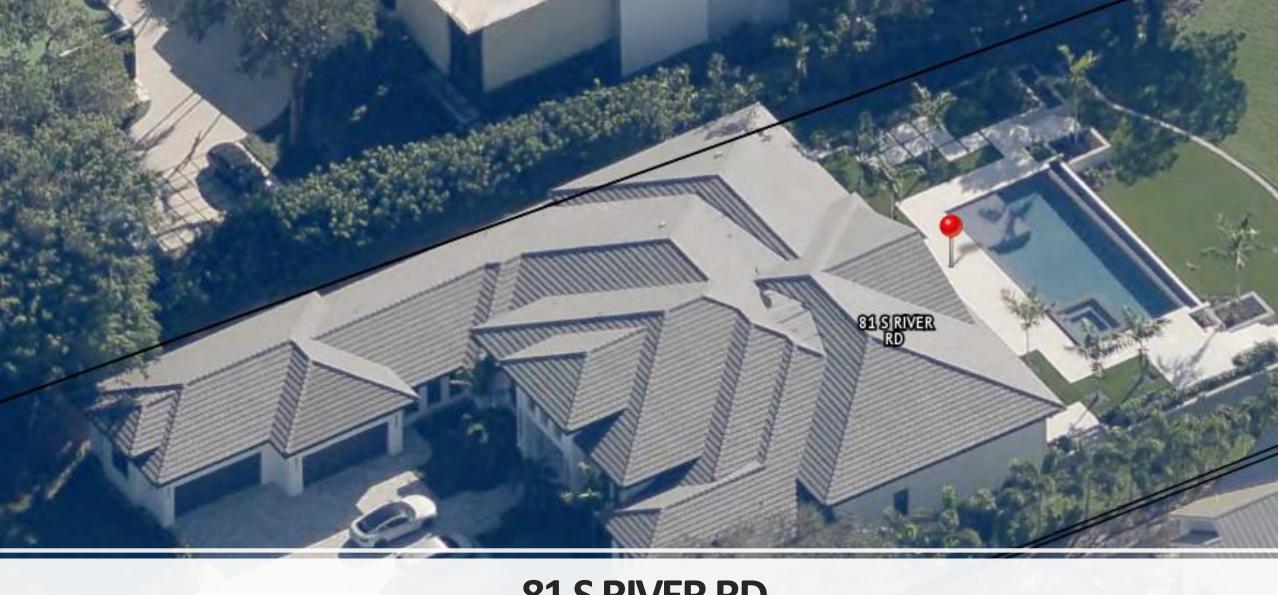


### 148 S SEWALLS POINT RD

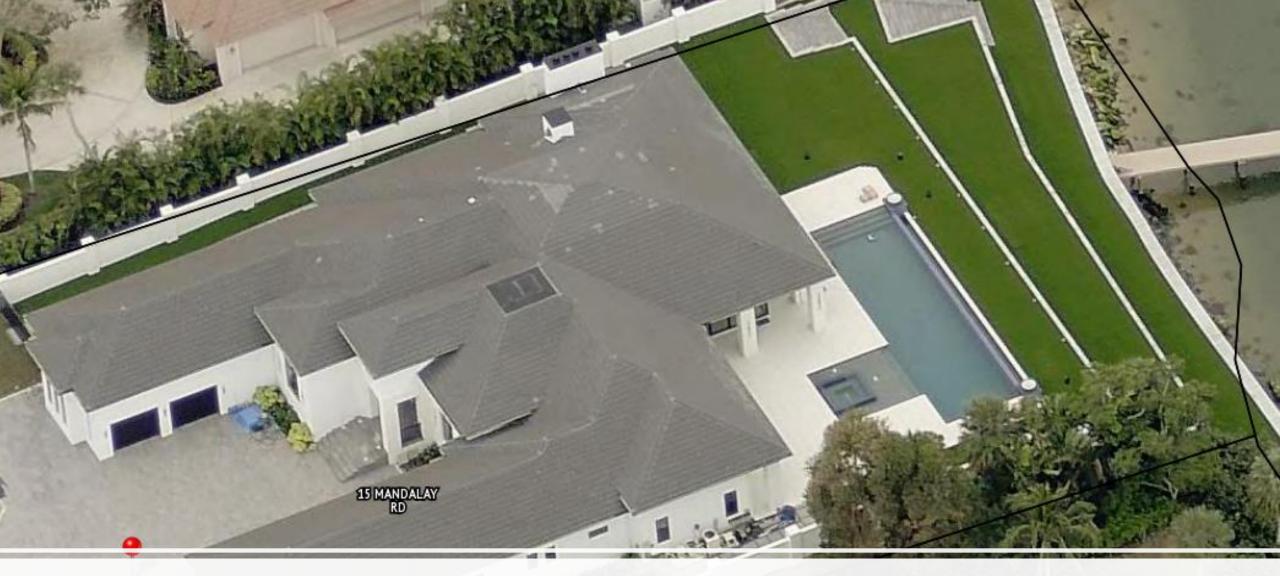


### 111 S RIVER RD

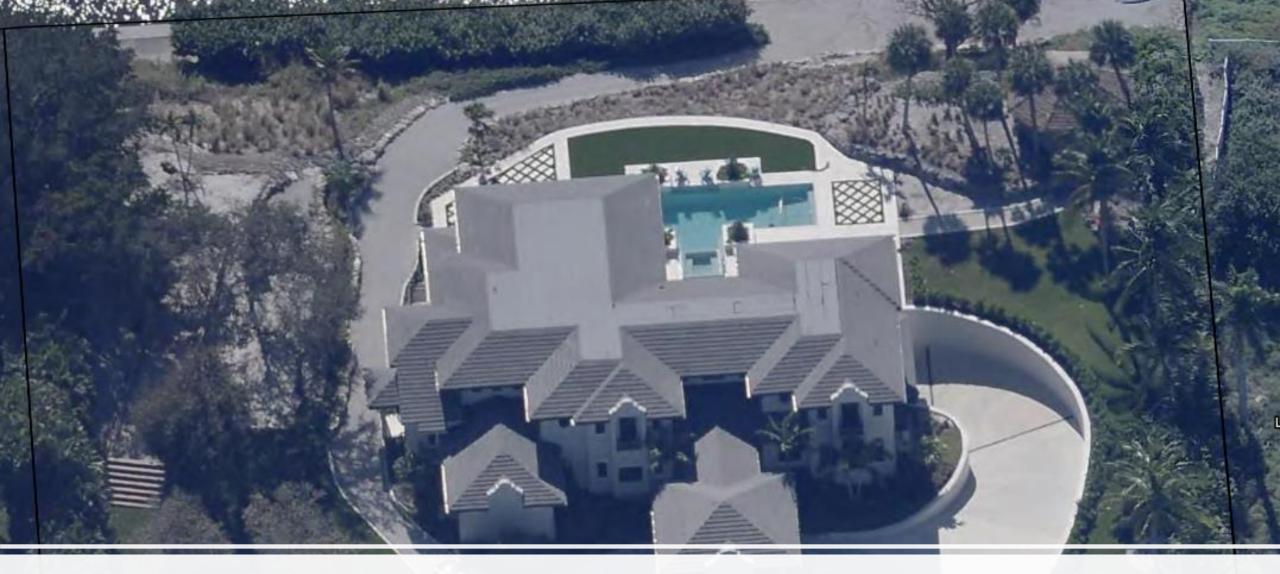
109 S RIVER



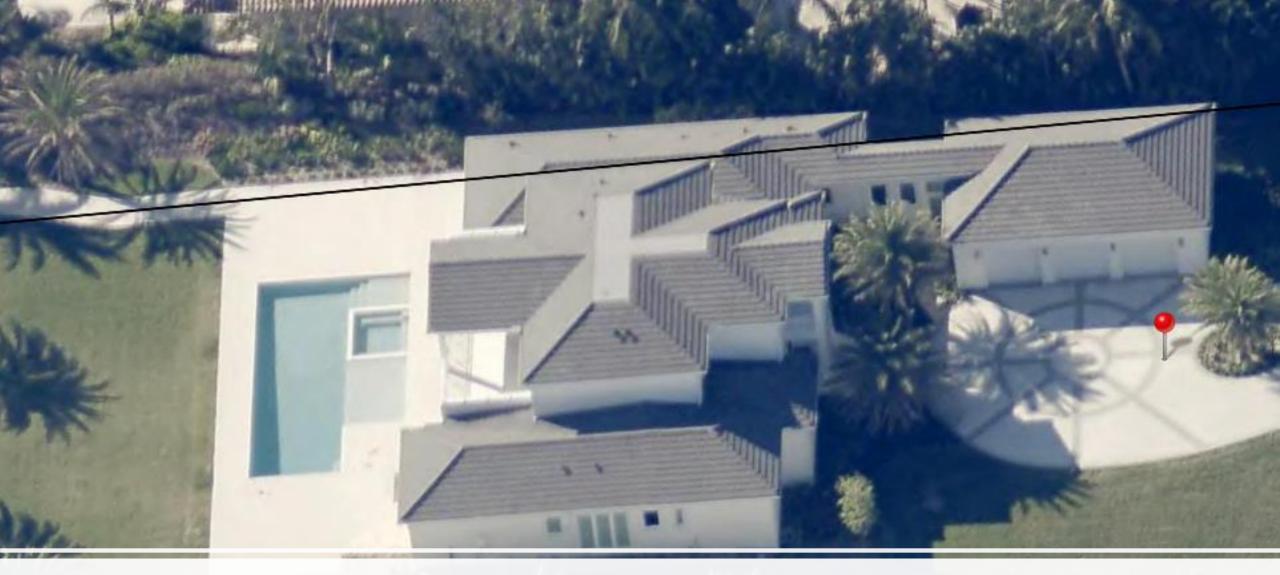
### 81 S RIVER RD



### 15 MANDALAY RD



### **39 NE LOFTING WAY**



### **35 NE LOFTING WAY**



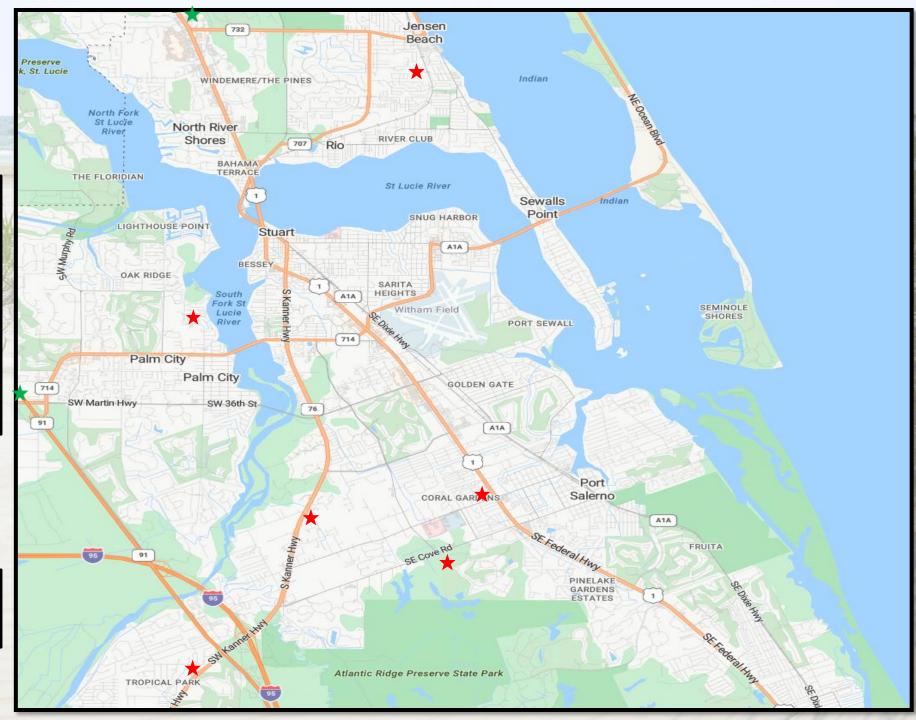


# D·R·HORTON' America's Builder

- 1. Sabal Pointe 68 SFD, \$551+
- 2. The Oaks 24 SFD, \$743+
- 3. Willow Pointe 65 SFD, \$550+
- 4. Sandpiper Square 20 SFD
- 5. Preserves at Park Trace 114 SFD, \$596+
- 6. Twin Oaks 28 SFD, \$589+



- 1. Avila 169 TH, \$405+
- 2. Newfield Rosette Park (SFD/TH)





- 1. Highpointe 313 SFD, \$559+
- 2. Bridgewater 107 SFD, \$2.45+
- 3. Camellia 98 TH, \$400+

# KOLTER

- 1. Canopy Creek 294 SFD, \$1.44+
- 2. Cove Royale 117 SFD, \$613+



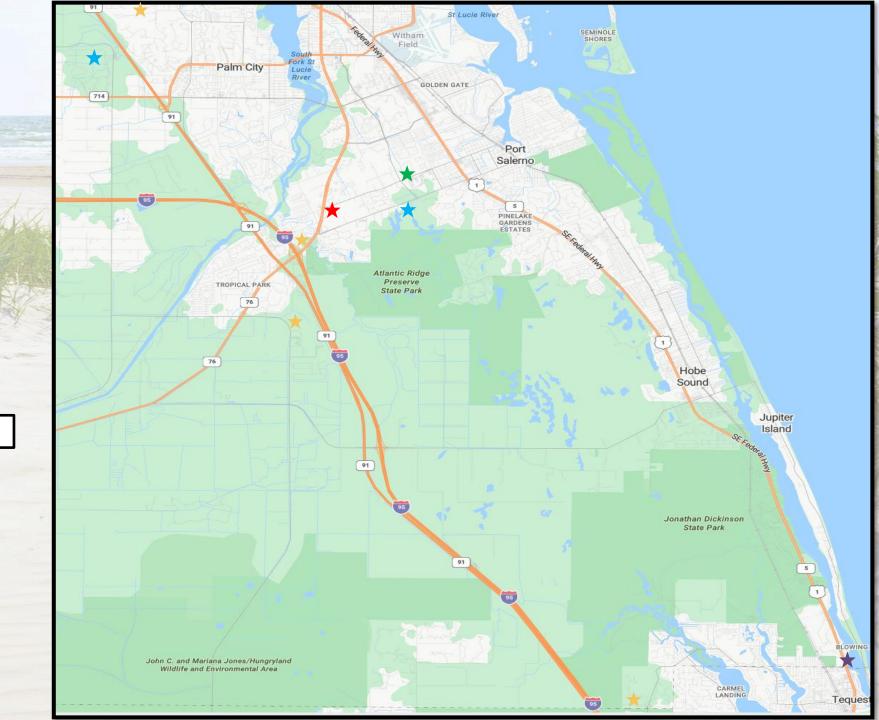
1. Salerno Reserve – 79 SFD \$674+, 88 TH \$400+



1. Edgewater Pointe – 117 TH, \$421+

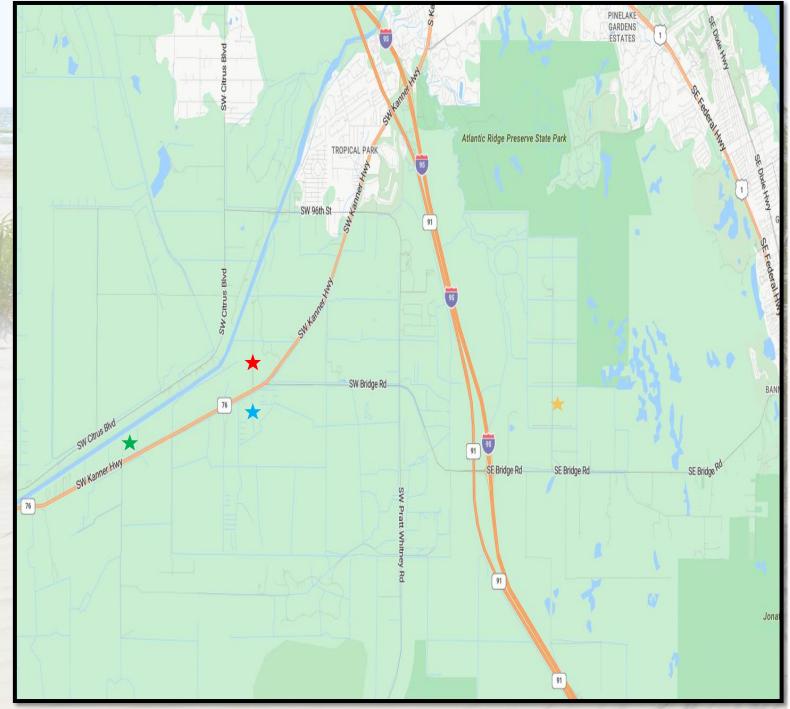


1. Forte Luxe – 16 TH, \$3.97+









# APOGEE



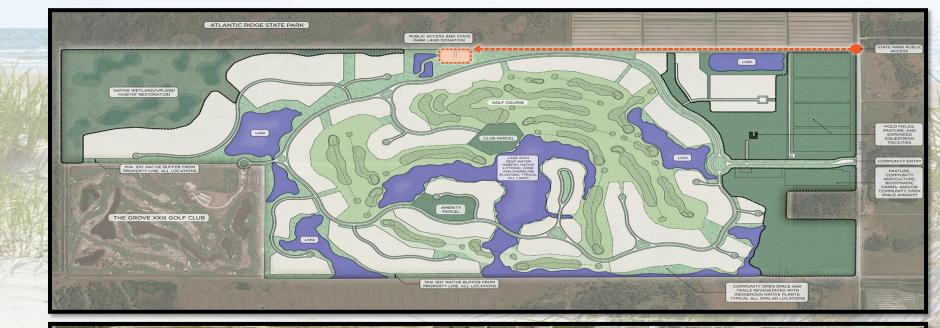




### Master Site Plan









## MULTI-FAMILY

### **Multi-Family**

### <u>2025</u>

Volaris (270 Units) ★ cos/2020

Tradewinds (177 Units) ★ County/2020

### 2023/2024

-Indigo (212 Units) ★ cos/2020

-The Reserve (197 Units) ★ County/2018

-River North (280 Units) ★ cos/2020

-Central Parkway Lofts (172 Units) ★ cos/2021

