

Martin County Property Appraiser Jenny Fields, CFA



INTERACTIVE CALENDAR

Tools & Downloads Forms Learn More Searches **Homestead Exemption** Our Office "We VALUE Martin!" We are committed to helping you understand the valuation process by delivering the outstanding customer service you deserve and expect. E-NEWS SIGNLIN Jenny Fields, CFA OUTREACH CALENDAR SCHEDULE A SPEAKER MEET JENNY >

INTERACTIVE CALENDAR

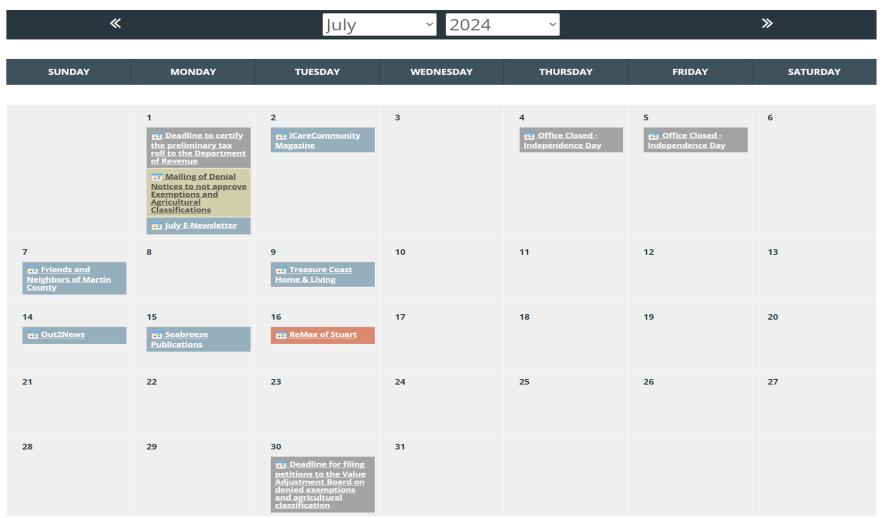
Watch our Community Outreach Video &

Community Outreach Calendar

Publications

Mailings

Important Dates



- Presentations
- Publications
- Important Dates
- Videos
- Mailings
- Volunteering

INTERACTIVE CALENDAR

Watch our Community Outreach Video &

ReMax of Stuart •



Director of Tax Roll & Appraisal Services Tyler Steinhauer and Exemptions Specialist Kayla Sullivan will present to agents of RE/MAX of Stuart.

Event Information

Event Date	July 16, 2024
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Back

New Homebuyer Timeline

NEW HOMEBUYER TIMELINE - PLAN AHEAD!!

When buying a home, you should not assume that the property taxes will remain the same. Whenever there is a change in ownership, the assessed value of the property may reset to full market value, which may result in higher property taxes. This flowchart illustrates the purchase cycle in relation to when a new buyer may first see a glimpse of their proposed taxes-- they are MONTHS apart! Please PLAN AHEAD for the financial impact.

FEBRUARY

2024



SALE OF PROPERTY

Current owner sells their home to a new buyer and pays prorated 2024 taxes at closing.



The Notice of Proposed Property Taxes is mailed to the **new** buyer, but displays the former owner's exemptions, value limitations and market values derived from 2023 home sale prices.

NOVEMBER



The 2024 tax bill is mailed to the new buyer. The taxes are based on the **former** owner's exemptions and value limitations. New buyer is responsible for 2024 taxes.



The Notice of Proposed Property Taxes is mailed to the new buyer. This is the FIRST glimpse of what the **new** buyer's estimate of taxes will be. This is based on their new exemptions, portability (if any) and new market value derived from 2024 home sale prices.

NOVEMBER



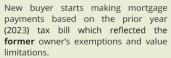
The 2025 tax bill is mailed to the **new** buyer and mortgage company. The taxes are now based on **new** buyer's exemptions, portability (if any) and new market value derived from 2024 home sale prices.

HELPFUL TOOL!

Why wait until August in the year following your sale to see your estimated property taxes. Plan ahead and be prepared by using our Property Tax Estimator tool found on our website.

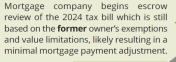
www.pa.martin.fl.us

MARCH





DECEMBER





March 1, 2025: Deadline for **new** buver to file for their own homestead exemption.

2025

DECEMBER

The mortgage company begins escrow review of the 2025 tax bill which is now based on the **new** buyer's exemptions, portability (if any) and the new market value derived from 2024 home sale prices. Typically, your mortgage payment will increase due to:



- 1. having insufficient funds for the elapsed time since the sale that they were not collecting enough in escrow to pay the 2025 bill, and
- 2. planning ahead for the next year's monthly payments to ensure they have sufficient funds collected to pay the 2026 bill.

Martin County Property Appraiser • Email: info@pa.martin.fl.us • Phone: (772) 288-5608

HOMESTEAD EXEMPTION

Benefits

Saves hundreds of tax dollars\$\$

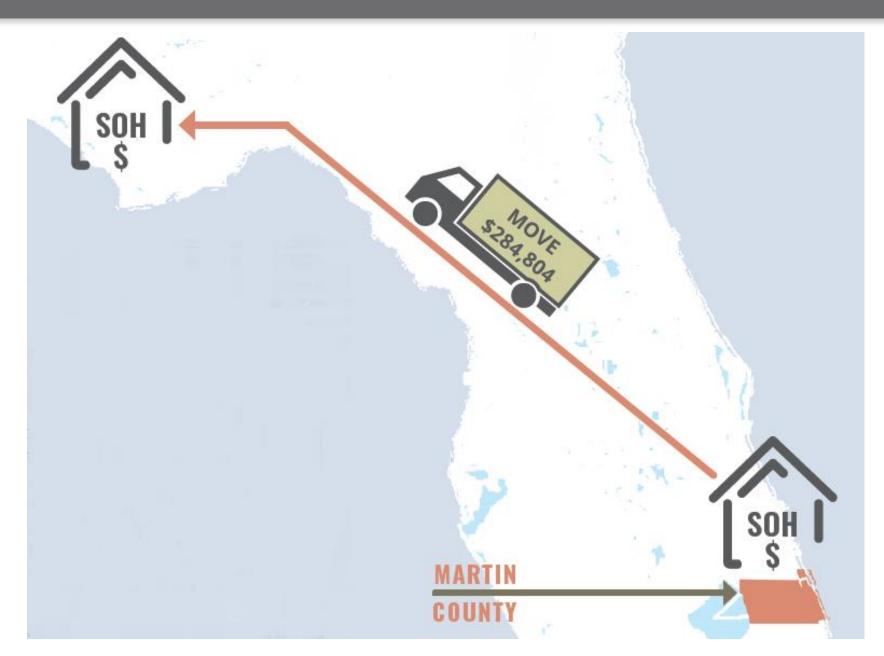
Eligible for other Exemptions

Save our Homes

Portability

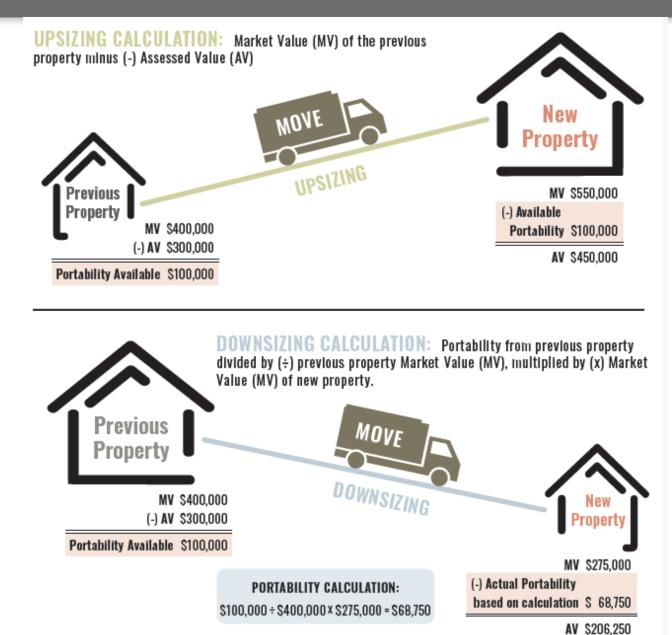
PORTABILITY OF SAVE OUR HOMES

- exemption is not transferable, you can "move" the accumulated SOH benefit from one homestead to another homestead, anywhere in Florida.
- You have from January 1st of the year you move, until January 1st three years later, to re-apply for homestead and retain the SOH benefit.



UPSIZE VS DOWNSIZE

- Compare Value to Value NOT Sale Price
- Use the
 Property Tax
 Estimator tool
 available on
 our website.



Married? Divorced? Widowed?







MARRIED? DIVORCED? WIDOWED?

MARRIED?



- Married couples can claim only <u>one</u> Homestead Property Tax Exemption or residency based exemption.
- If both of you currently own a homesteaded property, either in Florida or anywhere else in the United States, one of the exemptions will need to be removed no later than January 1 after you are married.
- Failure to notify our Office could cause you to not only lose your Homestead Exemption, but also you may be subject to back assessment liens, penalties, and interest.

DIVORCED?



- A Final Judgment for Dissolution of Marriage automatically changes your property ownership from "tenants by the entirety" to "tenants in common." This means each spouse owns 50% interest in the property.
- It is important to understand the Save Our Homes (SOH) benefit allocation between divorcing spouses.
- A divorce can affect who retains the accumulated SOH benefit and in what proportion. Each spouse should understand their agreed upon SOH benefit when they move (also known as "portability").

WIDOWED?



- If you currently benefit from Homestead Exemption and are widowed, you may qualify for an additional \$5,000 exemption off your property's assessed value. This equates to approximately \$100 in annual tax savings.
- To apply for this exemption, please visit our Stuart or Hobe Sound office and provide your Florida driver's license, social security number, and a copy of the death certificate.
- Once you qualify and receive this exemption, you are required to notify our Office if you re-marry as the exemption will be removed.

"We VALUE Martin!"

Website: pa.martin.fl.us • Email: info@pa.martin.fl.us • (772) 288-5608

This form must be submitted to the **Property Appraiser** before you apply for homestead on a new property



DESIGNATION OF OWNERSHIP SHARES OF ABANDONED HOMESTEAD

DR-501TS R. 12/20 Rule 12D-16.002, F.A.C. Fff 12/20

Section 193.155(8), Florida Statutes

File this form if you and your spouse (or former spouse) are current or former joint owners of qualifying property and want to designate shares of the homestead assessment difference. The designated shares can transfer to each of your new homesteads when you each apply for the homestead exemption on your properties.

Before either of you submits a Form DR-501T, Transfer of Homestead Assessment Difference, for a new homestead, submit this form to the property appraiser in the county where the abandoned homestead is located. If you apply for a new homestead exemption and want to transfer your designated share of the homestead assessment difference, attach a copy of this statement to your completed Form DR-501T in the county where the new homestead is located. Percentages must total 100 percent.

Abandoned Homestead									
County	Select County		Address						
Parcel ID									
Date abandoned									
Spouse 1 name as it appears on the joint title		Designated % ownership	name as i	Spouse 2 t appears on the joint title	Designated % ownership				
		0%			0%				

At the time the homestead was abandoned, we were married and jointly owned this property.

We designate the percentages above to each owner for transferring the homestead assessment difference when that owner establishes a new homestead.

We understand that when we file this designation with the property appraiser, it is irrevocable.

Under penalties of perjury, I declare that I have read the foregoing Designation and that the facts stated in it are true.	Under penalties of perjury, I declare that I have read the foregoing Designation and that the facts stated in it are true.
Spouse 1 signature	Spouse 2 signature

Disabled Veteran Exemption

DISABLED VETERAN

(1) Can you provide an official document stating you were "honorably discharged" from military services?



(2) Do you have a service-connected disability of 10% or more?



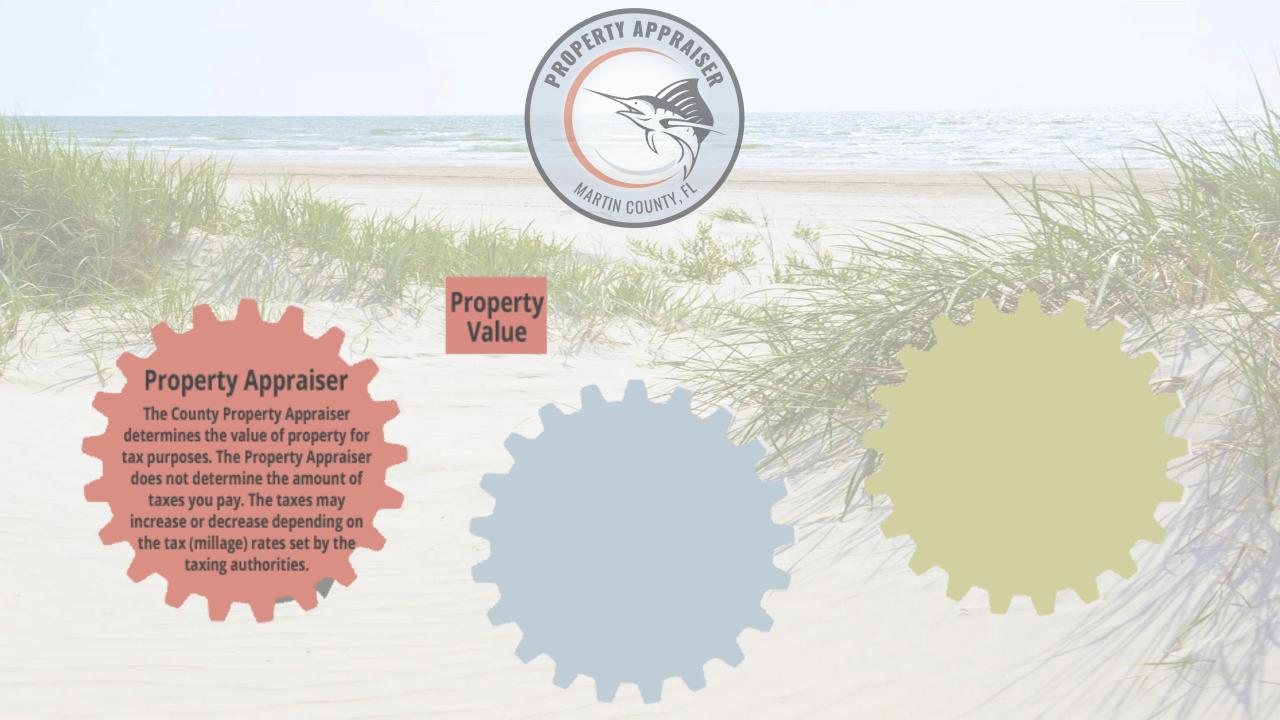
(3) Do you currently have a homestead exemption in Martin County?



If you or an un-remarried surviving spouse answered "YES" to ALL of these questions, you may qualify for one of these three exemptions which may provide a significant savings on your annual property tax bill.

	Disabled Veterans	Seniors Combat-Related Disabled Veterans	Totally & Permanently Disabled Veterans Florate Statute 196.081
Eligibility Criteria	Disability of 10% or more	 Veteran aged 65 or older as of January 1 Combat related disability 	Service-connected total and permanent disability
Required Document	Letter from Department of Veterans Affairs stating the percentage of service-connected disability 10% or more	Letter from Department of Veterans Affairs stating the percentage of combat-connected disability 10% or more	Letter from Department of Veterans Affairs stating you have a service-connected total and permanent disability
Exemption Amount	\$5,000 of value reduced	Value reduced based on percentage of veteran's disability rating	Exempt from all ad valorem taxes

If you are a deployed service member on active duty outside the continental United States, Alaska, or Hawaii in support of a qualified military operation, please contact our office as you may be eligible to receive an additional exemption based on the number of days deployed.







Account # 123456

2024 REAL PROPERTY

6006 - DISTRICT ONE MISTU

Legal Description
THAT PART OF SAMPLE DRIVE HOMESITES, LOT 122, BLX 4

123 NE SAMPLE DRIVE STUART, FL34997

								10110111111
		TAXING A	UTHORITY	TAX INFORM	IATION			
TAXING AUTHORITY	PRIOR YEAR	IN PR	RATE AND TAXES OR YEAR	CURRENTYEAR	THIS F NO I CHANGE	TE AND TAXES YEAR RUDGET I IS MADE	IF PROPOS CHANGE	TE AND TAXES YEAR ED BUDGET IS MADE
Martin County	COLUMN 1 TAXABLE VALUE	RATE	TAXES	DATABLE VALUE	COLUMN 5 RATE	COLUMN 6 TAXES	COLLMN 7 RATE	TAXES
General Operations District One MSTU (6006)	88,540 88,540	10.2770 0.0829	909.93 7.34	90,479 90,479	9.8839 0.0794	894.29 7.18	10.4436 0.0790	944.92 7.15
School Board By-Local Board By-State Law	113,540 113,540	2,7480 3,6990	312.01 419.58	115,479 115,479	2.6331 3.5443	304.07 409.29	2.7480 3.5750	317.34 412.84
Children Services Council	88,540	0.3618	32.03	90,479	0.3472	31.41	0.3618	32.74
South Florida Water Mgmt. Dist. Basin Tax District Tax Everglacks Const.	88,540 88,540 88,540	0.1192 0.1103 0.0380	10.55 9.77 3.36	90,479 90,479 90,479	0.1146 0.1061 0.0365	10.37 9.60 3.30	0.1192 0.1103 0.0380	10.79 9.98 3.44
Florida Inland Navigation D&t.	88,540	0.0320	2.83	90,479	0.0306	2.77	0.0320	2.90
TOTAL			1,707.80			1,672.28		1,742.10

COOR TO VIBIT	THE OR MARKET VALUE		APPLI	SSESSED VALUE ES TO SCHOOL HELAGE	ASSESSED VALUE APPLIES TO NON-ECHOOL MILE
PRIOR YEAR	157,620			138,540	138,540
CURRENT YEAR	191,240			140,479	140,479
ASSESSMENT REDUCTIONS	APPLIES TO	PRIC	RVALUE	CURRENT VALUE	If you feel the market value of the p inaccurate or does not reflect fair ma
SAVE OUR HOMES BENEFIT	ALL TAXES		19,080	50,761	es of January 1, 2024 or if you are
NON-HOMESTEAD 10% CAP B	ENEFIT HON-SCHOOL TAXES		0	0	an exemption or classification the reflected, please contact the Martin
AGRICULTURAL CLASSIFICAT	TION ALL TAXES		0 0		Property Appraiser's office a
OTHER	ALL YAXES		0	0	(772) 288-5608
EXEMPTIONS	APPLIES TO	PRIC	RVALUE	CURRENT VALUE	info@pa.martin.fl.us
FIRST HOMESTEAD	ALL YAXES		25,000	25,000	If the Property Appraiser's office is
ADDITIONAL HOMESTEAD	NON-SCHOOL COUNTY TAXE	3	25,000	25,000	to resolve the matter as to the mark classification, or an exemption, you
ADDITIONAL HOMESTEAD	NON-SCHOOL CITY TAXES		25,000	25,000	petition for adjustment with the Value Board. Petition forms are available
LIMITED INCOME SENIOR	COUNTY TAXES		0	0	www.pa.martin.fl.us
TPP EXIMPTIONS	ALL YAXES		0	0	Petitions must be filed on or b

SEE DEVERSE SIDE FOR NON AD VALOREM ASSESSMENTS AND EXPLANATIONS OF THE COLLIMNS ABOVE





TRuth In Millage

WHAT IS A TRIM NOTICE



July

2024

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	
7	1	9	10			e July	
						y IGA	
14	15	16	17	18	19	20	
21	22	23	24	25	26	27	
28	29	30	31	1	2	3	
4	5	6	7	8	9	10	

August

2024

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
28	29	30	31	1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31
1	2	3	4	5	6	7

July

2024

Su	nday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday			
30		1	2	3	4	5	6			
7		8	9	10	11	12	13			
14		15	16	17	18	19	20			
21	22 35 Days After July 27 1st, Taxing									
28		29	Authorities Provide Proposed Millage							
4		5		s to F		erty	10			
				Appra	iiser					

August

2024

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday			
28	29	30	31	1	2	3			
4	5	6	7	8	9	10			
11	12	13	14	15	16	17			
18	19	20	21	22	23	24			
Within 55 Days After July 1st, Property Appraiser Mails Trim Notices									



NOTICE OF PROPOSED PROPERTY TAXES MARTIN COUNTY PROPERTY APPRAISER JENNY FIELDS, CFA 3473 SE WILLOUGHBY BLVD., SUITE 101 STUART, FL 34994

DO NOT PAY — THIS IS NOT A BILL 2024 REAL PROPERTY

Account # 123456

Parcel # 01-02-03-000-000-01234-5

District 6006 - DISTRICT ONE MISTU 123 NE SAMPLE DRIVE

Legal Description

THAT PART OF SAMPLE DRIVE HOMESITES, LOT 123, BLK 4

JOHN SMITH 123 NE SAMPLE DRIVE STUART, FL 34907

101 101 101 101

								101 01 01 10
		TAXING A	UTHORITY	TAX INFORM	IATION			
TAXING AUTHORITY	PRIOR YEAR	IN PRO	RATE AND TAXES OR YEAR	CURRENT YEAR	THIS IF NO II CHANGE	TE AND TAXES YEAR LUDGET IS MADE	THS IF PROPOS CHANGE	IS MADE
Martin County	DOMBLE VALUE	RATE COLUMN 2	TAXES	TAXABLE VALUE	COLUMN 5 RATE	COLUMN 6 TAXES	RATE	TAXES
General Operations District One MSTU (6006)	88,540 88,540	10.2770 0.0829	909.93 7.34	90,479 90,479	9.8839 0.0794	894.29 7.18	10.4436 0.0790	944,92 7.15
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South Florida Water Mgmt. Dist. Basin Tax District Tax Everglariks Const. Florida Inland Navigation Dist.	88,540 88,540 88,540	0.1192 0.1103 0.0380	10.55 9.77 3.36 2.83	90,479 90,479 90,479	0.1146 0.1061 0.0365	10.37 9.60 1.30 2.77	0.1192 0.1103 0.0380	10.79 9.98 3.44 2.90
Fronta mand Navigation Des.	60,540	0.0320	223	24,413		2.11	0220	2.30
TOTAL			1,707.80			1,672.28		1,742.10

DATE UNDER A MORE			
COMETA SCAN	MARKET VALUE	ASSESSED VALUE APPLIES TO SCHOOL BILLAGE	ASSESSED VALUE APPLIES TO NON-SCHOOL MELAGE
PRIOR YEAR	157,620	138,540	138,540
CURRENT YEAR	191,240	140,479	140,479

ASSESSMENT REDUCTIONS	APPLIES TO	PRIORVALUE	CURRENT VALUE
SAVE OUR HOMES BENEFIT	ALL TAXES	19,080	50,761
NON-HOMESTEAD 19% CAP BENEFIT	NON-SCHOOL TAXES	0	0
AGRICULTURAL CLASSIFICATION	ALL TAXES	0	0
OTHER	ALL TAXES	0	0
EXEMPTIONS	APPLIES TO	PRIOR VALUE	CURRENT VALUE
FRST HOMESTEAD	ALL TAXES	25,000	25,000
ADDITIONAL HOMESTEAD	NON-SCHOOL COUNTY TAXES	25,000	25,000
ADDITIONAL HOMESTEAD	NON-SCHOOL CITY TAXES	25,000	25,000
LIMITED INCOME SERIOR	COUNTY TAXES	0	0
TPP EXEMPTIONS	ALL TAXES	0	0
OTHER	ALL TAXES	0	0

If you feel the market value of the property is inaccurate or does not reflect fair market value as of January 1, 2024 or if you are entitled to an exemption or classification that is not reflected, please contact the Martin County Property Appraiser's office at:

(772) 288-5608 or amail: info@pa.martin.fl.us

If the Property Appraiser's office is unable to resolve the matter as to the market value, classification, or an exemption, you may file a petition for adjustment with the Value Adjustment Board. Petition forms are available online at: www.pa.martin.fl.us

Petitions must be filed on or before:

September (TBD), 2024

MCPA-474 Rev 03/22

SEE REVERSE SIDE FOR NON AD VALOREM ASSESSMENTS AND EXPLANATIONS OF THE COLLIMNS ABOVE.

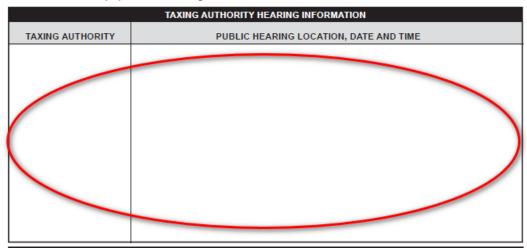
Prior year value, millage rate & tax information.

When countywide taxable values increase from prior year, the millage tax rate decreases, thereby lowering your taxes. This is called the "Rolled-Back Rate." If Taxing Authorities used this rolled back rate, they would receive the same revenue as prior year.

Proposed taxes based on Taxing Authorities' budget changes. Any increase in the millage rate above the rolled back rate (column 5) is defined as a tax increase by the Florida Department of Revenue.

Martin County Notice of Proposed Property Taxes

The Taxing Authorities which levy property taxes against your property will soon hold PUBLIC HEARINGS to adopt budgets and tax rates for the next year. The purpose of the PUBLIC HEARINGS is to receive opinions from the general public and to answer questions on the proposed tax changes and budgets PRIOR TO TAKING FINAL ACTION. Each Taxing Authority may AMEND OR ALTER its proposals at the hearing.



YOUR FINAL TAX BILL MAY CONTAIN NON AD VALOREM ASSESSMENTS WHICH MAY NOT BE REFLECTED ON THIS NOTICE SUCH AS ASSESSMENTS FOR ROADS, FIRE, GARBAGE, LIGHTING, DRAINAGE, WATER, SEWAGE, OR OTHER GOVERNMENTAL SERVICES AND FACILITIES WHICH MAY BE LEVIED BY YOUR COUNTY, CITY, SPECIAL DISTRICTS OR OTHER TAXING AUTHORITY.

NOTE: Amounts shown on this form do not reflect early payment discounts you may have received or may be eligible to receive. (Discounts are a maximum of 4 percent of the amounts shown on this form.)

EXPLANATION OF 'TAXING AUTHORITY TAX INFORMATION' SECTION

COLUMN 1 - "PRIOR YEAR TAXABLE VALUE"

This column shows the prior assessed value less all applicable exemptions used in the calculation of taxes for that specific taxing authority.

COLUMNS 2 & 3 - "YOUR FINAL TAX RATE AND TAXES IN PRIOR YEAR"

These columns show the tax rate and taxes that applied last year to your property. These amounts were based on budgets adopted last year and your property's previous taxable value.

COLUMN 4 - "CURRENT YEAR TAXABLE VALUE"

This column shows the current assessed value less all applicable exemptions used in the calculation of taxes for that specific taxing authority. Various taxable values in this column may indicate the impact of Limited Income Senior or the Additional Homestead exemption. Current year taxable values are as of **January 1**, 2024.

COLUMNS 5 & 6 - "YOUR TAX RATE AND TAXES THIS YEAR IF NO BUDGET CHANGE IS MADE"

These columns show what your tax rate and taxes will be IF EACH TAXING AUTHORITY DOES NOT CHANGE ITS PROPERTY TAX LEVY. These amounts are based on last year's budgets and your current assessment.

COLUMNS 7 & 8 - "YOUR TAX RATE AND TAXES THIS YEAR IF PROPOSED BUDGET CHANGE IS MADE"

These columns show what your tax rate and taxes will be this year under the BUDGET ACTUALLY PROPOSED by each taxing authority. The proposal is NOT final and may be amended at the public hearings shown at the top of this notice. The difference between columns 8 and 8 is the tax change proposed by each local taxing authority and is NOT the result of higher assessments.

EXPLANATION OF 'PROPERTY APPRAISER VALUE INFORMATION' SECTION

MARKET VALUE - Also known as "just value" as provided by the constitution and described in state law. It is the amount a purchaser willing but not obliged to buy would pay to one willing but not obliged to sell, after proper consideration of all eight factors in section 193.011, F.S.

ASSESSED VALUE - Assessed value is the market value of your property minus the amount of any assessment reductions. The assessed value may be different for millage levies made by different taxing authorities.

ASSESSMENT REDUCTIONS - Properties can receive an assessment reduction for a number of reasons including the Save Our Homes Benefit, 10% non-homestead property assessment limitation, and certain types of property such as agricultural land and land used for conservation, which are valued at current use rather than their market value. Some reductions lower the assessed value only for levies of certain taxing authorities.

EXEMPTIONS - Exemptions are specific dollar or percentage amounts that reduce assessed value. These are usually based on characteristics of the property or property owner. Examples include the homestead exemption, veterans' disability exemptions and charitable exemptions. The discount for disabled veterans is included in this box. Many exemptions apply only to tax levies by the taxing authority granting the exemption.

TAXABLE VALUE - Taxable value is the value used to calculate the tax due on your property. Taxable value is the assessed value minus the value of your exemptions.

For more information concerning this Notice of Proposed Property Taxes, please visit our web site at: www.pa.martin.fl.us

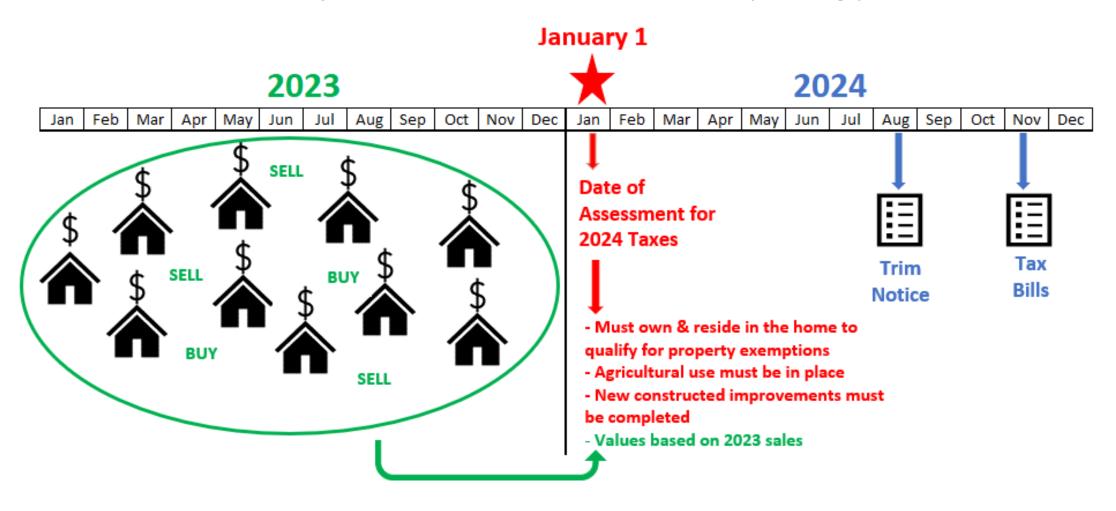
MCPA-474 Rev 06/24





DATE OF ASSESSMENT

The illustration below shows this sequence, where 2024 property valuation and billing tie back to **January 1**, and in essence market activity taking place in 2023.





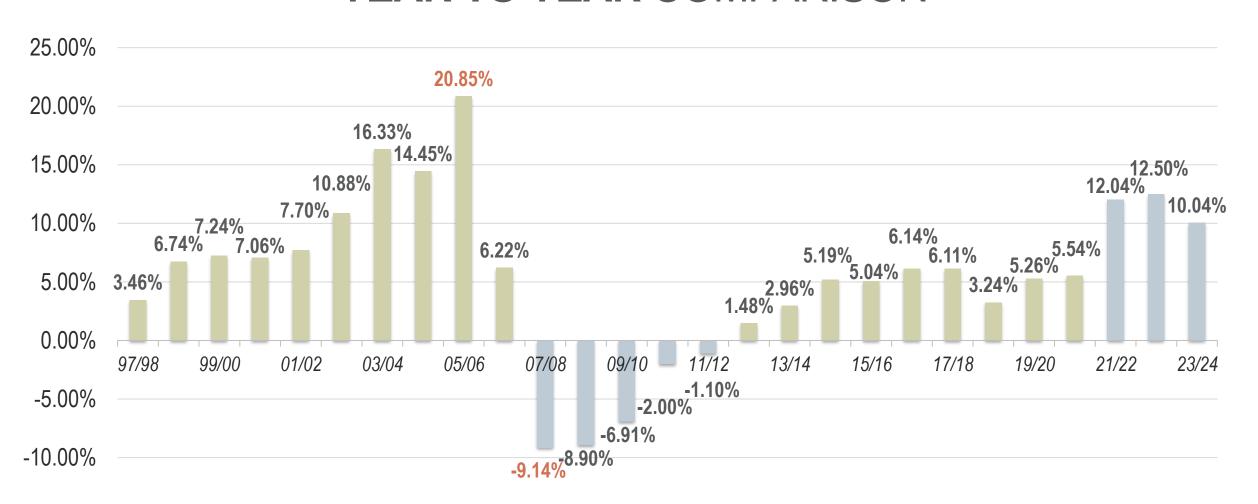
Martin County Values/New Construction

HISTORY OF MARKET VALUES

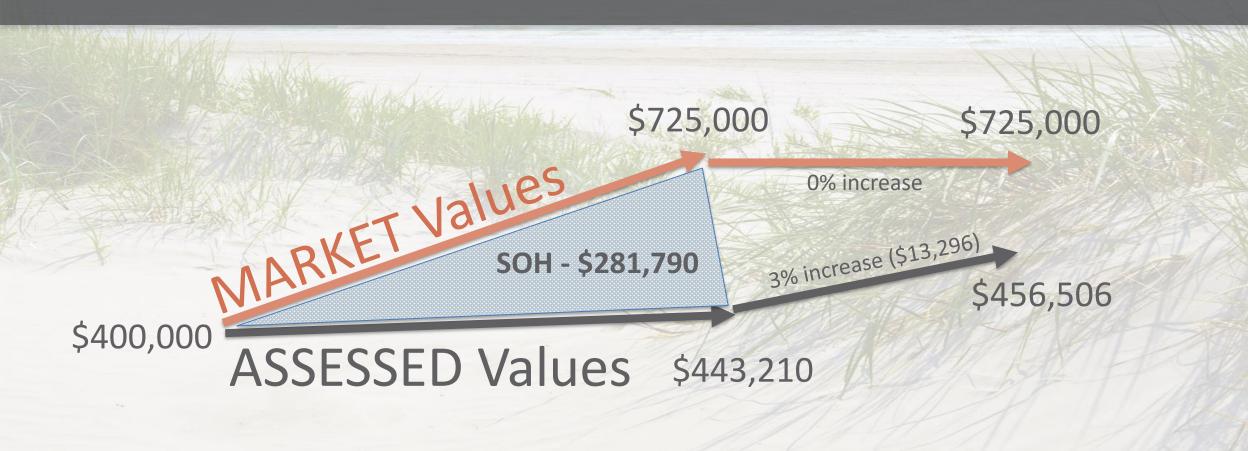


TAXABLE VALUE PERCENT CHANGE

YEAR TO YEAR COMPARISON



RECAPTURE RULE



2024 PRELIMINARY VALUES

	Taxing Districts	# of Real Property Parcels	New Construction Taxable Value	Total Market Value	Total Taxable Value		crease 2023	1911111 21
				market value		Market	Taxable	
	Martin County	96,883	\$758.6 Million	\$56.9 Billion	\$34.8 Billion	6.43%	10.04%	

This market value growth of 6.43% is attributed to:

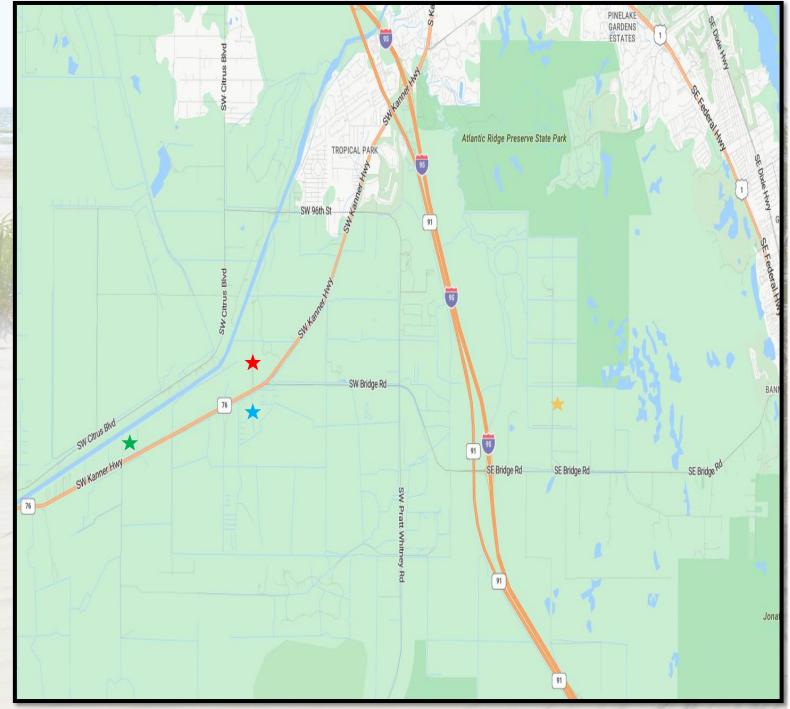
- Appreciation in values based on 2023 market
- New construction totaling \$758.6 million
 - 542 single family homes/townhomes
 - 6 multi-family projects
 - 30 industrial buildings (Over 1.1million square feet)

2024 PRELIMINARY VALUES

Taxing # of Real Districts Property Parcels	New Construction	Total Market Value	Total Taxable Value	% Increase from 2023		19/19/1	
	Troporty raidois	Taxable Value	market value	Tuxable Falue	Market	Taxable	
Martin County	96,883	\$758.6 Million	\$56.9 Billion	\$34.8 Billion	6.43%	10.04%	
City of Stuart	9,576	\$154.4 Million	\$5.3 Billion	\$3.5 Billion	8.49%	12.13%	
Town of Jupiter Island	688	\$17.9 Million	\$5.4 Billion	\$3.6 Billion	2.80%	9.07%	
Town of Ocean Breeze	149	\$487.2 Thousand	\$113.6 Million	\$90.3 Million	17.87%	7.66%	
Town of Sewall's Point	1,042	\$22.2 Million	\$1.4 Billion	\$1.0 Billion	3.36%	10.27%	
Village of Indiantown	2,325	\$9.7 Million	\$2.8 Billion	\$2.4 Billion	5.31%	5.31%	







APOGEE



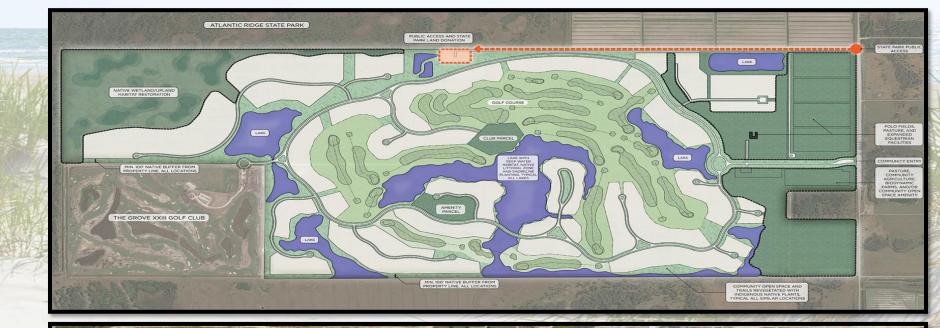




Master Site Plan













Martin County BOCC
Proposed Development Map



City of Stuart Development Map

