

INTERACTIVE CALENDAR

Tools & Resources Homestead Exemption Other Exemptions & Benefits Business & Agriculture Searches Forms Our Office



"We VALUE Martin!"

We are committed to helping you understand the valuation process by delivering the outstanding customer service you deserve and expect.

Jenny Fields, CFA

MEET JENNY >

E-NEWS SIGN-UP OUTREACH CALENDAR SCHEDULE A SPEAKER

INTERACTIVE CALENDAR

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
1	Office Closed - Labor Day III iCareCommunity Magazine	Friends and Neighbors of Martin County September E- Newsletter	4 Martin County Business Exchange	Community Unity-Children's Services Council of Martin County Unity-Children's Services Council of Martin County	6 ⊞ Out2News	7
8	Petition Filing Deadline for the Value Adjustment Board	10	11	12	13	14
15	16	17 Martin County Real Estate Council	18 Berkshire Hathaway	19	20	21
22	23	24	Business Development Board of Martin County	26	Women Who Rock	28
29	30					

- Presentations
- Publications
- Important Dates
- Videos
- Mailings
- Volunteering









2024 Values for Martin County

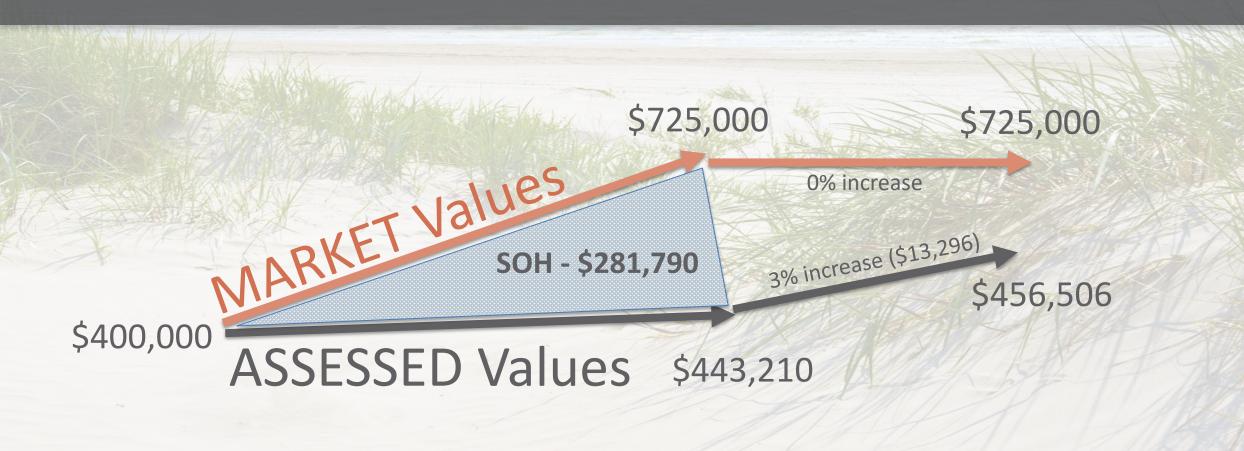
2024 PRELIMINARY VALUES

Taxing Districts	# of Real Property Parcels	New Construction Taxable Value	# Of Keal Construction Total	Total Market Value	Total Taxable Value	% Increase from 2023		11/10/11/20
DISTILICTS	rioperty raiseis		Mai ket value	Taxable value	Market	Taxable		
Martin County	96,883	\$758.6 Million	\$56.9 Billion	\$34.8 Billion	6.43%	10.04%		

This market value growth of 6.43% is attributed to:

- Appreciation in values based on 2023 market
- New construction totaling \$758.6 million
 - 542 single family homes/townhomes
 - 6 multi-family projects
 - 30 industrial buildings (Over 1.1million square feet)

RECAPTURE RULE



2024 PRELIMINARY VALUES

Taxing Districts P	# of Real Property Parcels	New Construction Taxable Value	Total Market Value	Total Taxable Value	% Increase from 2023		10 F 15 18 18
					Market	Taxable	
Martin County	96,883	\$758.6 Million	\$56.9 Billion	\$34.8 Billion	6.43%	10.04%	
City of Stuart	9,576	\$154.4 Million	\$5.3 Billion	\$3.5 Billion	8.49%	12.13%	No.
Town of Jupiter Island	688	\$17.9 Million	\$5.4 Billion	\$3.6 Billion	2.80%	9.07%	
Town of Ocean Breeze	149	\$487.2 Thousand	\$113.6 Million	\$90.3 Million	17.87%	7.66%	
Town of Sewall's Point	1,042	\$22.2 Million	\$1.4 Billion	\$1.0 Billion	3.36%	10.27%	
Village of Indiantown	2,325	\$9.7 Million	\$2.8 Billion	\$2.4 Billion	5.31%	5.31%	



Treasure Coast Real Estate Data (2024 Certified Tax Rolls)



MARTIN

INDIAN RIVER

ST. LUCIE

56.9B

Total Market Value

6.45%

23-24 Percent Increase

34.8B

Total Taxable Value

10.04%

23-24 Percent Increase

48.6B

Total Market Value

6.20%

23-24 Percent Increase

29.3B

Total Taxable Value

10.19%

23-24 Percent Increase

70.7B

Total Market Value

6.88%

23-24 Percent Increase

40.0B

Total Taxable Value

13.20%

23-24 Percent Increase

SOURCES: https://floridarevenue.com/property/pages/dataportal.aspx



MARTIN

INDIAN RIVER

ST. LUCIE

162,006

Total Population

543.7

Sq. Miles

167,352

Total Population

502.8

Sq. Miles

358,704

Total Population

571.7

Sq. Miles

96,883

Real Property Parcels

+257

23-24 Increase

94,343

Real Property Parcels

+479

23-24 Increase

186,359

Real Property Parcels

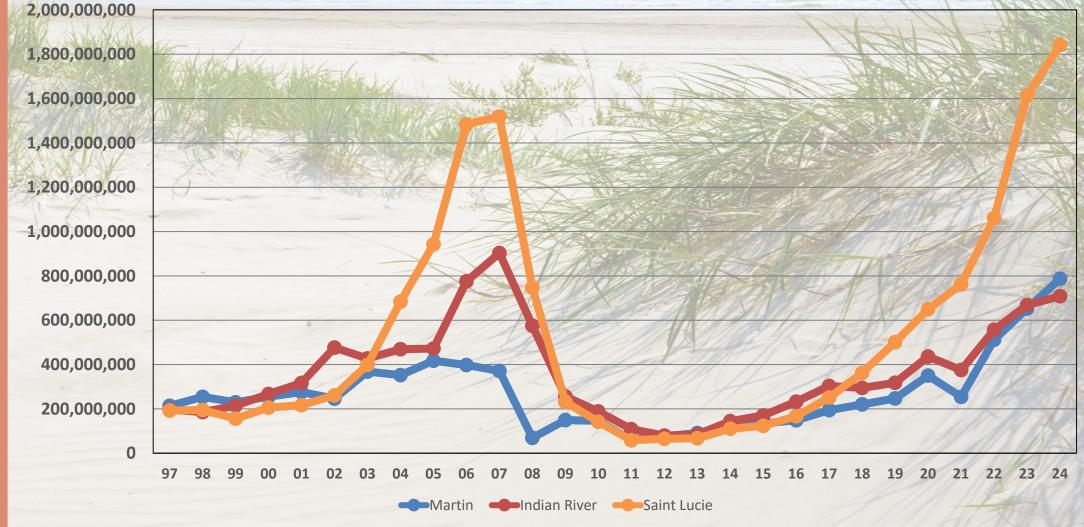
+2,839

23-24 Increase

SOURCES: https://floridarevenue.com/property/pages/dataportal.aspx



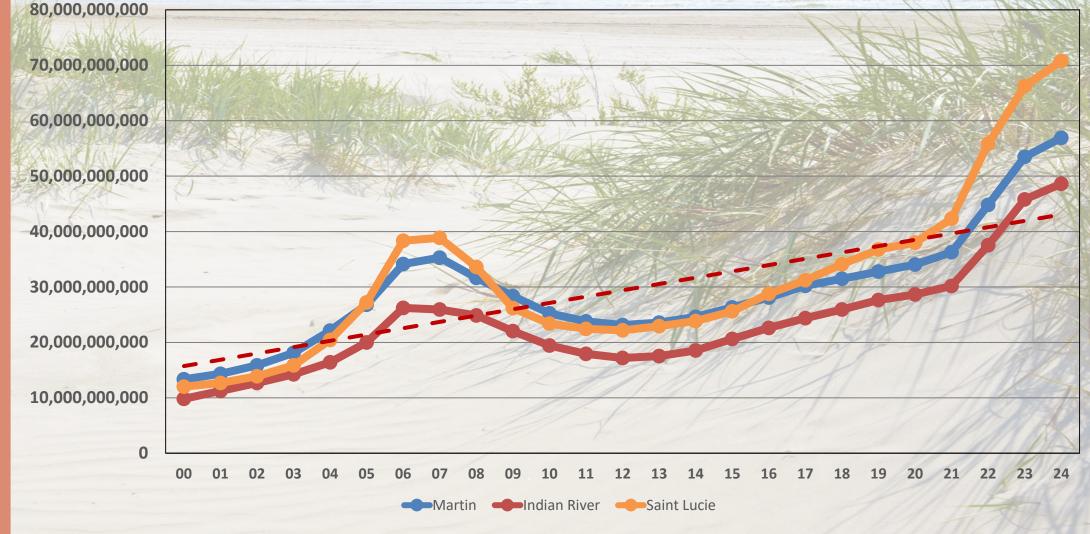
Historical 25 Year New Construction Trends



SOURCES: HTTPS://DATA.CENSUS.GOV/ & HTTPS://FLORIDAREVENUE.COM/PROPERTY/PAGES/DATAPORTAL.ASPX



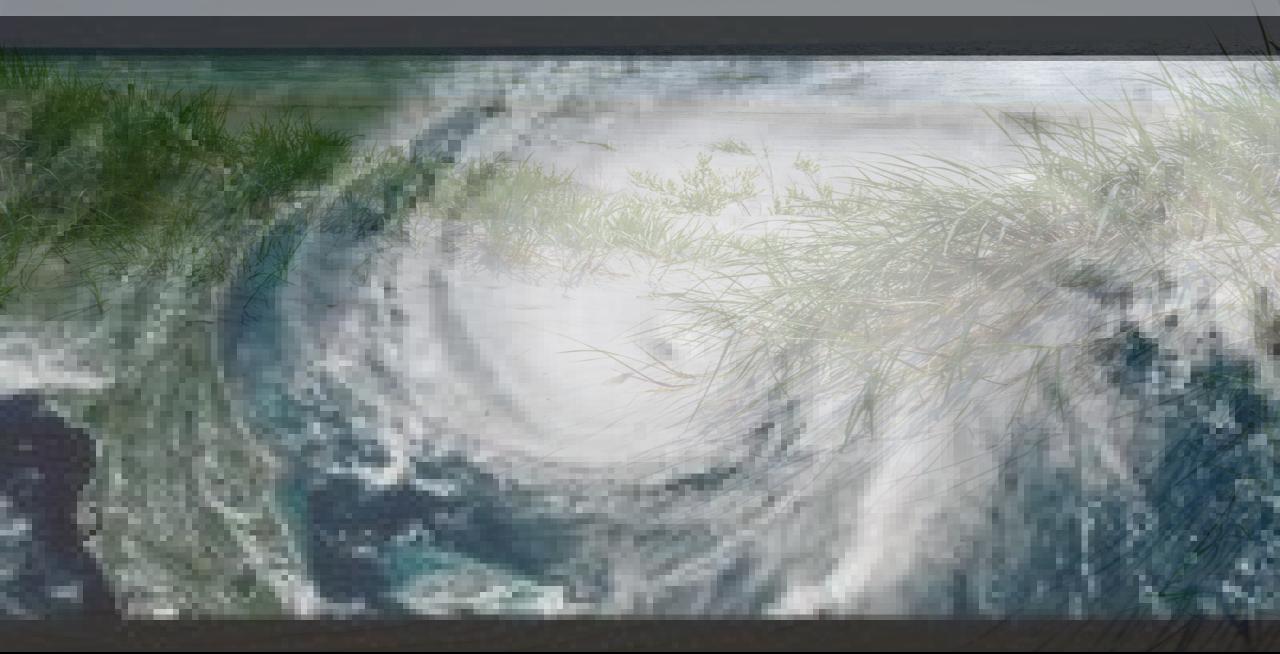
Historical 24 Year Market Value Trends



SOURCES: HTTPS://DATA.CENSUS.GOV/ & HTTPS://FLORIDAREVENUE.COM/PROPERTY/PAGES/DATAPORTAL.ASPX



CALAMITY REFUND OF TAXES



EXAMPLES OF CATASTROPHIC EVENTS

Weather

- Hurricane
- Tornado
- Wildfire
- Flooding

Non-Weather

- Unintentional Fire
- Water Damage
- Structural Failure

How Does a Calamity Affect My Value?

How Does a Calamity Affect My Property <u>Value</u>?

When a calamity occurs, it is the responsibility of the property owner to notify the Office of the Property Appraiser as soon as possible. Any change in value as a result of the calamity will be reflected in the following tax roll year.

The Property Appraiser will consider the condition of the property as of January 1 after the event and any remaining damage will be taken into account for the next years value.

Any changes, additions or improvements, commenced within 3 years that replace all or a portion of the property, that was damaged or destroyed may not increase your assessed value.

How Does a Calamity Affect My Taxes?

How Does a Calamity Affect My Property <u>Taxes</u>?

When a calamity occurs on <u>residential</u> improvements that are rendered uninhabitable for at least 30 days, the property owner may request a refund of taxes for the portion of the year in which the home was deemed uninhabitable. This does not include structures that are not essential to the use and occupancy of the residential dwelling, such as detached garage, pool, or land.

An application needs to be filed with the Property Appraiser by March 1 of the year following the event. The Property Appraiser may request additional supporting

documentation to determine whether the applicant is entitled to a refund. If entitled, the Property Appraiser must issue an official written statement to the Tax Collector within 30 days after the determination, but no later than April 1. The Tax Collector shall calculate the damage differential pursuant to Florida Statute 197.319 and process a refund in an amount equal to the catastrophic event refund.

