

**BEFORE THE BOARD OF COUNTY COMMISSIONERS
MARTIN COUNTY, FLORIDA**

RESOLUTION NUMBER 24-8.9

**A RESOLUTION OF THE MARTIN COUNTY BOARD OF COUNTY
COMMISSIONERS ELECTING TO NOT EXEMPT PROPERTY
UNDER FLORIDA STATUTES § 196.1978(3)(d)1.a.,**

WHEREAS, Section 196.1978(3), Florida Statutes requires the Martin County Property Appraiser to exempt certain rental properties from ad valorem taxes if such properties meet the criteria of the statute; and

WHEREAS, beginning with the 2025 tax roll, Section 196.1978(3)(o), Florida Statutes, allows taxing authorities to “opt-out” of providing the property tax exemption for units in multifamily projects that have tenants whose annual household income is between 80-120% of the median annual adjusted gross income for households within the metropolitan statistical area (“MSA”) (the “80-120 Tax Exemption”), if the taxing authority finds that the latest Shimberg Center for Housing Studies Annual Report, prepared pursuant to Section 420.6075, Florida Statutes, (“Shimberg Annual Report”), finds that the number of affordable and available units in the MSA or region is greater than the number of renters in the MSA or region for natural persons or families who meet the income criteria for the 80-120 Tax Exemption; and

WHEREAS, the Martin County Board of County Commissioners hereby finds that for the 2025 tax roll, the latest Shimberg Annual Report identifies a surplus of affordable and available units in the Port St. Lucie MSA, in which Martin County is located, for those households that meet the income criteria for the 80 to 120 Tax Exemption; and

WHEREAS, the Martin County Board of County Commissioners hereby finds that Martin County is a taxing authority that is eligible for the election in Section 196.1978(3)(o), Florida Statutes, which allows Martin County to opt-out of exempting properties that would otherwise qualify for the 80 to 120 Tax Exemption for the 2025 tax roll; and

WHEREAS, the County advertised this Resolution pursuant to the requirements of Section 50.011(1), Florida Statutes.


NOW THEREFORE BE IT RESOLVED, by the Board of County Commissioners of Martin County, Florida, as follows:

1. Martin County hereby elects to not exempt properties eligible for the 80 to 120 Tax Exemption in Section 196.1978(3)(d)1.a., Florida Statutes, pursuant to the authority in Section 196.1978(3)(o), Florida Statutes, and hereby requests that Martin County Property Appraiser not grant any such exemptions.
2. This Resolution applies to ad valorem property tax levies imposed by Martin County.

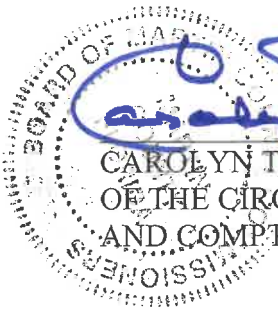
3. This Resolution shall take effect on January 1, 2025 and shall expire on January 1, 2026. This Resolution may be renewed prior to January 1, 2026, pursuant to Section 196.1978(3)(o), Florida Statutes.
4. A copy of this Resolution shall be provided to the Martin County Property Appraiser prior to January 1, 2025.

DULY PASSED AND ADOPTED THIS 27TH DAY OF AUGUST, 2024.

ATTEST:



CAROLYN TIMMANN, CLERK
OF THE CIRCUIT COURT
AND COMPTROLLER



BOARD OF COUNTY COMMISSIONERS
MARTIN COUNTY, FLORIDA



HAROLD E. JENKINS II, CHAIRMAN

APPROVED AS TO FORM AND
LEGAL SUFFICIENCY:



SARAH W. WOODS, COUNTY ATTORNEY